

COMPANY REGISTRATION NUMBER 4326423

**BANANAS.COM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2005**



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BANANAS.COM LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2005

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BANANAS.COM LIMITED**ABBREVIATED BALANCE SHEET****31st MARCH 2005**

	Note	2005 £	2004 £
CURRENT ASSETS			
Stocks		-	9,361
Debtors		-	750
Cash at bank and in hand		4,611	3,326
		<u>4,611</u>	<u>13,437</u>
CREDITORS: Amounts falling due within one year		<u>6,871</u>	<u>20,578</u>
NET CURRENT LIABILITIES		<u>(2,260)</u>	<u>(7,141)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,260)</u>	<u>(7,141)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(2,360)</u>	<u>(7,241)</u>
DEFICIENCY		<u>(2,260)</u>	<u>(7,141)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 21/3/05 and are signed on their behalf by:

.....
MR. A.D. SYMONDSON

.....
MR N.P. CLARK

The notes on pages 2 to 3 form part of these abbreviated accounts.

BANANAS.COM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts are prepared on a cessation basis. All assets and liabilities are to be realised by the company and are stated at their realisable values.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. RELATED PARTY TRANSACTIONS

The company was under the control of Mr N. Clark throughout the current and previous year. Mr N. Clark is the managing director and majority shareholder.

Mr N. Clark. and Mr A. Symondson are directors and equal shareholders of MDNationwide Limited. At the balance sheet date the company owed £5,108 to MDNationwide Limited (2004 - £19,067).

BANANAS.COM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2005

3. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>