

D P + R JONES DEVELOPMENTS LIMITED

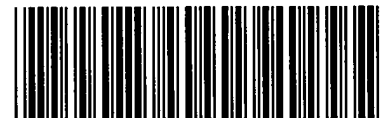
COMPANY NUMBER: 5048131

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

(Copy for the Registrar of Companies)

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D P + R JONES DEVELOPMENTS LTD

COMPANY INFORMATION

DIRECTORS:

Mr D P Jones
Mrs R Jones

SECRETARY:

Mrs R Jones

COMPANY NUMBER:

5048131

REGISTERED OFFICE:

The Old Convent
Llanbadarn Road
Aberystwyth
Ceredigion
SY23 IWX

ACCOUNTANTS:

Kyffin & Co.
Chartered Certified Accountants
The Old Convent
Llanbadarn Road
Aberystwyth
Ceredigion
SY23 IWX

D P + R JONES DEVELOPMENTS LTD
DIRECTORS' REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2015

The Directors present their Report and Financial Statements for the Company for the year ended 28 February 2015.

PRINCIPAL ACTIVITY

The Company's principal activity is that of General Building work.

REVIEW OF THE BUSINESS

A summary of the results of trading for the year is given on page 4 of the Financial Statements. The Company paid an interim dividend for the year of £9,900 (£100 per share) on 31 December 2014. The Directors now recommend the payment of a final dividend for the year of £9,900 (£100 per share).

DIRECTORS AND THEIR INTERESTS

The Directors who held office during the year were as follows:

Mr D P Jones
Mrs R Jones

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small Companies.

By Order of the Board


.....
Mr D P Jones - Director


.....
Date

D P + R JONES DEVELOPMENTS LTD

STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 28 FEBRUARY 2015

The Directors are responsible for preparing the annual Report and the Accounts in accordance with applicable law and regulations.

Company Law required the Director to prepare Financial Statements for each financial year.

Under the Law, the Director has elected to prepare the Accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Accounts are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss for the Company for that period. In preparing these Accounts, the Director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

D P + R JONES DEVELOPMENTS LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Turnover		96,057	82,831
Cost of Sales		(51,227)	(45,181)
GROSS PROFIT		----- 44,830	----- 37,650
Administrative Expenses		(14,549)	(14,684)
		----- 30,281	----- 22,966
Interest Received		5	9
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	----- 30,286	----- 22,975
TAXATION	3	(6,074)	(4,600)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	8	----- £ 24,212 =====	----- £ 18,375 =====

The Notes on Page 6 to 8 form part of these Financial Statements

D P + R JONES DEVELOPMENTS LTD
COMPANY № 5048131

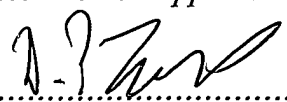
BALANCE SHEET
AS AT 28 FEBRUARY 2015

	Notes	2015	2014
		£	£
TANGIBLE FIXED ASSETS	4	59	78
CURRENT ASSETS			
Work in Progress	5	211,008	243,408
Debtors	6	15,333	2,543
Cash at Bank		74,116	34,009
		-----	-----
		300,457	279,960
CREDITORS: Amounts Falling Due Within One Year	7	(263,659)	(247,593)
		-----	-----
NET CURRENT ASSETS		36,798	32,367
		-----	-----
		£ 36,857	£ 32,445
		=====	=====
CAPITAL AND RESERVES			
Share Capital	8	99	99
Profit and Loss Account		36,758	32,346
		-----	-----
SHARE HOLDERS' FUNDS	9	£ 36,857	£ 32,445
		=====	=====

For the financial year ended 28 February 2015, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476B(2). The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the year end and of its profits for the financial year in accordance with the requirements of Sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006 as far as applicable to the Company.

The Accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These Accounts were approved by the Board of Directors on 5/6/2015 and were signed on its behalf by:



Mr D P Jones - Director

The Notes on Pages 6 to 8 form part of these Financial Statements

D P + R JONES DEVELOPMENTS LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

a) Basis of Accounting

The Financial Statements have been prepared:

- i) Under the historical cost convention.
- ii) In accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)
- iii) Under the going concern basis of accounting which, in the Directors' opinion, is appropriate.

b) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment - 25% Reducing Balance

c) Work In Progress

Work in progress is valued at the lower cost or net realisable value.

2. PROFIT BEFORE TAXATION

The profit before taxation is attributable solely to the principal activity of the Company and arises solely within the United Kingdom.

It is stated after charging:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Director's Remuneration	£ 7,934	£ 7,675
Hire of Plant	£ 958	£ 1,995
Depreciation of Tangible Fixed Assets	£ 19	£ 26
	=====	=====

3. TAXATION

The tax charge on profit of ordinary activities for the year is as follows:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Corporation Tax based on the adjusted results for the year	6,061	4,600
Adjustment relating to a previous year	13	-
	-----	-----
	£ 6,074	£ 4,600
	=====	=====

D P + R JONES DEVELOPMENTS LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2015
(Continued)

4. TANGIBLE FIXED ASSETS

	<i>Office Equipment</i>
	<i>£</i>
<i>Cost:</i>	
Brought Forward 1 March 2014 and as at 28 February 2015	583

<i>Depreciation:</i>	
Brought Forward 1 March 2014	505
Charge for the Year	19

As at 28 February 2015	524

NET BOOK VALUE 28 FEBRUARY 2015	£ 59
	=====
Net Book Value as at 28 February 2014	£ 78
	=====

5. WORK IN PROGRESS

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
<i>Ffosyffin Site:</i>		
Cost of Site	60,337	60,337
Development Expenditure	28,370	28,370
<i>Brynaeron, Aberaeron Site:</i>		
Cost of Site	110,000	110,000
Development Expenditure	12,301	10,000
On-going Contracts for Customers	-	34,701
	-----	-----
	£ 211,008	£ 243,408
	=====	=====

6. DEBTORS

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Trade Debtors	14,238	-
VAT Debtor	-	236
Subcontractor Tax Refundable	1,095	2,307
	-----	-----
	£ 15,333	£ 2,543
	=====	=====

D P + R JONES DEVELOPMENTS LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2015
(Continued)

7. CREDITORS: Amounts Falling Due Within One Year

	2015	2014
	£	£
Trade Creditors	3,774	1,690
Accruals	1,000	1,000
VAT Creditor	7,598	8,398
Directors' Loan Account	240,626	230,792
Corporation Tax	10,661	5,713
	-----	-----
	£ 263,659	£ 247,593
	=====	=====

The Directors' Loan Account is interest free and carries no set term for repayment.

8. SHARE CAPITAL

	2015	2014
<i>Authorised:</i>		
10,000 Ordinary Shares of £1 Each	£ 10,000	£ 10,000
	=====	=====
<i>Allotted Called Up and Fully Paid:</i>		
99 Ordinary Shares of £1 each	£ 99	£ 99
	=====	=====

9. SHAREHOLDERS' FUNDS

	Share Capital	Profit & Loss Account	Shareholders' Funds
	£	£	£
Brought Forward 1 March 2014	99	32,346	32,445
Profit for the Year	-	24,212	24,212
	-----	-----	-----
	99	56,558	56,657
Dividend Paid in the Year	-	(19,800)	(19,800)
	-----	-----	-----
AT 28 FEBRUARY 2015	£ 99	£ 36,758	£ 36,857
	=====	=====	=====

10. CASH FLOW STATEMENTS

During the year, the Company paid the following Dividends to the Directors:

	2015	2014
	£	£
Mr D P Jones	18,000	9,000
Mrs R Jones	1,800	900
	-----	-----
	£ 19,800	£ 9,900
	=====	=====

11. CONTROLLING PARTY

In the opinion of the Directors, the ultimate controlling parties of the Company are Mr & Mrs D P Jones by virtue of their combined 100% shareholding.