

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

FOR

D O F A S LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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**D O F A S LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2013**

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**DIRECTORS:**

C M Pennington  
J Pennington

**REGISTERED OFFICE:**

74-80 Vauxhall Road  
Liverpool  
Merseyside  
L3 6DL

**REGISTERED NUMBER:**

02861126 (England and Wales)

**ACCOUNTANTS:**

John Kerr - Chartered Accountants  
369-371 Eaton Road  
West Derby  
Liverpool  
Merseyside  
L12 2AH

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2013**

	Notes	31.10.13 £	£	31.10.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		164,063		115,000
<b>CURRENT ASSETS</b>					
Stocks		20,545		15,635	
Debtors		115,119		137,165	
Cash at bank		258,068		316,377	
		<u>393,732</u>		<u>469,177</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>102,277</u>		<u>97,334</u>	
<b>NET CURRENT ASSETS</b>			<u>291,455</u>		<u>371,843</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>455,518</u>		<u>486,843</u>
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>6,174</u>		<u>2,226</u>
<b>NET ASSETS</b>			<u><u>449,344</u></u>		<u><u>484,617</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		101		101
Profit and loss account			<u>449,243</u>		<u>484,516</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>449,344</u></u>		<u><u>484,617</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) a n d which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as a p p l i c a b l e to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 December 2013 and were signed on its behalf by:

J Pennington - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates defined contribution pension schemes. Contributions payable to the company's pension schemes are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2012	243,426
Additions	65,125
Disposals	(25,070)
At 31 October 2013	<u>283,481</u>
<b>DEPRECIATION</b>	
At 1 November 2012	128,426
Charge for year	10,162
Eliminated on disposal	(19,170)
At 31 October 2013	<u>119,418</u>
<b>NET BOOK VALUE</b>	
At 31 October 2013	<u>164,063</u>
At 31 October 2012	<u>115,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2013**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.10.13</b> £	31.10.12 £
100	Ordinary	£1	<b>100</b>	100
1	Ordinary non voting B	£1	<b>1</b>	1
			<u><b>101</b></u>	<u>101</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2013 and 31 October 2012:

	<b>31.10.13</b> £	31.10.12 £
<b>J Pennington and C M Pennington</b>		
Balance outstanding at start of year	<b>3,475</b>	-
Amounts advanced	<b>56,470</b>	3,475
Amounts repaid	<b>(46,745)</b>	-
Balance outstanding at end of year	<u><b>13,200</b></u>	<u>3,475</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.