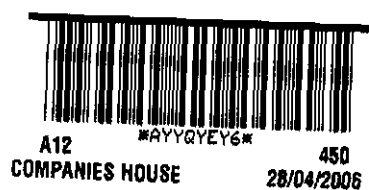


DTL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005



Company Registration No. 3370891 (England and Wales)

DTL LIMITED

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DTL LIMITED

INDEPENDENT AUDITORS' REPORT TO DTL LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

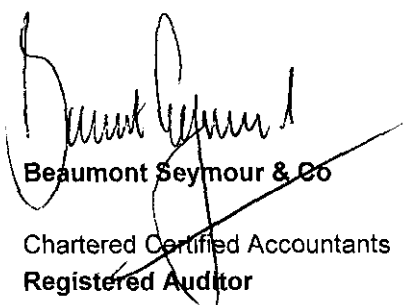
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Beaumont Seymour & Co
Chartered Certified Accountants
Registered Auditor

27 April 2006

47 Butt Road
Colchester
Essex
CO3 3BZ

DTL LIMITED

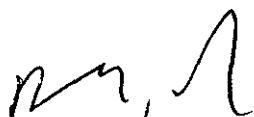
ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		114,990		74,950
Current assets					
Stocks		4,313,196		3,493,076	
Debtors		95,660		81,626	
Cash at bank and in hand		129,184		202,858	
		<u>4,538,040</u>		<u>3,777,560</u>	
Creditors: amounts falling due within one year	3	<u>(4,623,833)</u>		<u>(3,772,418)</u>	
Net current (liabilities)/assets			(85,793)		5,142
Total assets less current liabilities			<u>29,197</u>		<u>80,092</u>
Provisions for liabilities and charges			<u>(1,240)</u>		<u>(189)</u>
			<u>27,957</u>		<u>79,903</u>
Capital and reserves					
Called up share capital	4		4		4
Profit and loss account			27,953		79,899
Shareholders' funds			<u>27,957</u>		<u>79,903</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the board on 27 April 2006

R Lloyd
Director



DTL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment	25% Reducing balance
Horses	Not depreciated
Motor vehicles	25% Reducing balance

1.4 Stock

Stocks represent the cost of land purchased for development together with expenditure incurred in building properties for resale which are either unsold or not completed at the balance sheet date.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2004	106,686
Additions	80,950
Disposals	(30,450)
	<hr/>
At 30 June 2005	157,186
Depreciation	
At 1 July 2004	31,736
Charge for the year	10,460
	<hr/>
At 30 June 2005	42,196
Net book value	
At 30 June 2005	114,990
	<hr/>
At 30 June 2004	74,950
	<hr/>

3 Creditors: amounts falling due within one year

Bank loans and overdrafts are secured by way of a legal charge over the property known as plots 1-5 Roman Road, Sandilands Sutton-on-Sea, Lincolnshire, dated 30 January 2004

DTL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2005

4	Share capital	2005	2004
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	4 Ordinary shares of £1 each	4	4
		<u> </u>	<u> </u>

5 Control

There is no ultimate controlling party.