

**D.STANWAY DEVELOPMENTS LTD**

**ANNUAL REPORT AND ACCOUNTS**

**31<sup>ST</sup> MAY 2008**

**REGISTERED NUMBER 2611523**

**ENGLAND AND WALES**

TUESDAY



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COMPANIES HOUSE

D.STANWAY DEVELOPMENTS LTD

DIRECTORS

M.T. Stanway  
D.L...Stanway

SECRETARY

D .L .Stanway

REGISTERED OFFICE

The Old Granary  
Chapel Court,  
Clungunford,  
South Shropshire  
SY7 0NR

REGISTERED NUMBER

2611523 England and Wales

ANNUAL REPORT AND ACCOUNTS \_31<sup>ST</sup> MAY 2008

|         |                         |
|---------|-------------------------|
| Pages 1 | Report of the Directors |
| 2       | Profit and Loss Account |
| 3       | Balance Sheet           |
| 4       | Notes to the Accounts   |

The following page does not form part of the statutory accounts:-

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D.STANWAY DEVELOPMENTS LTD  
REPORT OF THE DIRECTORS

The Directors present their report with the accounts of the company for the period ended 31<sup>st</sup> May 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of joinery sub contractor.

DIRECTORS.

The directors in office in the year and their beneficial interests in the company's issued Ordinary Share Capital were as follows:-

31<sup>st</sup> May 2008

M.T.Stanway

D.L.Stanway

DIRECTORS RESPONSIBILITIES

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period.

In preparing those accounts, the directors are required to:-

Select suitable accounting policies and then apply them consistently.

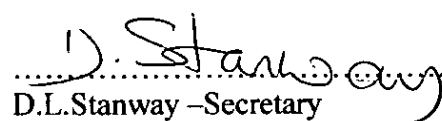
Make judgements and estimates that are reasonable and prudent.

Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the  
Board of Directors

  
D.L.Stanway –Secretary

Approved by the board: 28<sup>th</sup> Feb 2009

D.STANWAY DEVELOPMENTS LTD  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2008

|                  | £         |
|------------------|-----------|
| TURNOVER         | 346392.78 |
| GROSS PROFIT     | 3823.61   |
| OVERHEADS        | 2605.20   |
| OPERATING PROFIT | 1218.41   |

TOTAL RECOGNISED GAINS AND LOSSES.

The Company has no recognised gains or losses other than the profit and loss for the above financial year.

D.STANWAY DEVELOPMENTS LIMITEDBALANCE SHEET - 31<sup>ST</sup> MAY 2008

| <u>CURRENT ASSETS</u>                   | £        | £              |
|---|----------|----------------|
| Bank Balance                            |          | 20427.92       |
| Plant and Machinery                     |          | 180.11         |
| <br><u>CURRENT LIABILITIES</u>          |          |                |
| Trade and Sundry creditors              | 18764.75 | (18764.75)     |
|   |          | 1843.28        |
| <br><u>NET ASSETS</u>                   |          |                |
| Represented by Capital Account;         |          |                |
| Balance as at 31 <sup>st</sup> May 2007 |          | 624.87         |
| Operating profit for year on trading    |          | <u>1218.41</u> |
|   |          | 1843.28        |

For the year ended 31<sup>st</sup> May 2008 , the Company was entitled to exemption under sub-section (1) of section 249 A of the Companies Act 1985. No notice from members requiring an audit, has been deposited under section 249B (2) of the Companies Act 1985, and the Directors acknowledge their responsibility for ensuring the company keeps accounting records that comply with section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with requirements of the Companies Act relating to accounts, so far as applicable to the Company. In preparing these accounts the Directors have relied upon the exemptions of individual accounts provided by section 246 and they have done so on the grounds that the Company is entitled to those exemptions as a small Company.

Signed on behalf

Of the Board Of Directors

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M. T. Stanway – Director

Approved by the board 28<sup>th</sup> February 2009

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D.STANWAY DEVELOPMENTS LIMITEDNOTES TO THE ACCOUNTS – 31<sup>ST</sup> MAY 2008

## 1 ACCOUNTING POLICIES

(a) Basis of Accounting.

The Accounts have been prepared under the historical cost convention. The Accounts incorporate the results of the principal activity of the company which is described in the Directors report, which is continuing.

(b) Depreciation

Depreciation is provided on all tangible fixed assets in use, so as to write off the cost of each asset, less any expected residual value over its expected useful life as follows:-

|                     |                           |
|---------------------|---------------------------|
| Plant and Machinery | 25% on a reducing balance |
|---------------------|---------------------------|

## 2. TURNOVER

Turnover represents sales by the Company, and is all attributable to the Company's activities within the United Kingdom.

## 3. TANGIBLE FIXED ASSETS

|  | Plant and Machinery |
|--|---------------------|
|  | £                   |
| Cost/ Valuation at 31 <sup>st</sup> May 2007 | 240.15              |
| Depreciation for year                        | <u>60.04</u>        |
| Net Book amount at 31 <sup>st</sup> May 2007 | 180.11              |

D.STANWAY DEVELOPMENTS LIMITED  
TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2008

|                                  |                 |             |
|----------------------------------|-----------------|-------------|
|                                  | £               | £           |
| Sales and work done              |                 | 346392.78   |
| <u>Cost of sales:-</u>           |                 |             |
| Sub contracting                  | 330540.96       |             |
| Materials                        | <u>12028.21</u> |             |
|                                  | 342569.17       | (342569.17) |
| GROSS PROFIT                     |                 | 3823.61     |
| <u>ADMINISTRATIVE EXPENSES</u>   |                 |             |
| Office rental                    | 500.00          |             |
| Telephone/stationary/advertising | 1490.69         |             |
| Bank charges                     | 554.47          |             |
| Depreciation                     | <u>60.04</u>    |             |
|                                  | 2605.20         | (2605.20)   |
| OPERATING PROFIT                 |                 | 1218.41     |