

*Companies House*

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**REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH NOVEMBER 1998  
FOR  
FIRST DEGREE SOFTWARE SYSTEMS LTD**



**FIRST DEGREE SOFTWARE SYSTEMS LTD**

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FOR THE YEAR ENDED 30TH NOVEMBER 1998**

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**FIRST DEGREE SOFTWARE SYSTEMS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH NOVEMBER 1998**

**DIRECTOR:** D A LEITELMEYER

**SECRETARY:** Mrs G Leitelmeyer

**REGISTERED OFFICE:** 28 OAKWOOD CLOSE  
WARSASH  
SOUTHAMPTON  
Hampshire  
SO31 9PW

**REGISTERED NUMBER:** 03274879 (England and Wales)

**ACCOUNTANT:** SPS Partnership  
Accountants  
1 Englemere Wood  
London Road  
Ascot  
Berkshire SL5 8DE

**FIRST DEGREE SOFTWARE SYSTEMS LTD**  
**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 30TH NOVEMBER 1998**

The director presents his report with the financial statements of the company for the year ended 30th November 1998.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the supply of computer software to the construction industry.

**DIRECTOR**

D A LEITELMEYER was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	<b>30.11.98</b>	<b>1.12.97</b>
ORDINARY 1 shares	9	9

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
- DIRECTOR

Dated: 26-04-1999

**FIRST DEGREE SOFTWARE SYSTEMS LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH NOVEMBER 1998**

		1998	1997
	Notes	£	£
<b>TURNOVER</b>	2	96,320	93,723
Cost of sales		45,323	46,267
<b>GROSS PROFIT</b>		50,997	47,456
Administrative expenses		30,013	24,902
<b>OPERATING PROFIT</b>	3	20,984	22,554
Interest receivable and similar income	4	3	2
		20,987	22,556
Interest payable and similar charges		856	236
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		20,131	22,320
Tax on profit on ordinary activities	5	4,366	5,684
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		15,765	16,636
Extraordinary items after taxation	6	335	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		16,100	16,636
Dividends	7	12,000	7,000
		4,100	9,636
Retained profit brought forward		9,636	-
<b>RETAINED PROFIT CARRIED FORWARD</b>		£13,736	£9,636

The notes form part of these financial statements

**FIRST DEGREE SOFTWARE SYSTEMS LTD**

**BALANCE SHEET  
30TH NOVEMBER 1998**

		1998		1997	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	8		18,030		20,027
<b>CURRENT ASSETS:</b>					
Debtors	9	11,088		4,523	
Cash at bank and in hand		3,580		5,830	
		<u>14,668</u>		<u>10,353</u>	
<b>CREDITORS:</b> Amounts falling due within one year	10	12,935		11,147	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			<u>1,733</u>		<u>(794)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			19,763		19,233
<b>CREDITORS:</b> Amounts falling due after more than one year	11		6,017		9,587
			<u>£13,746</u>		<u>£9,646</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	12		10		10
Profit and loss account			13,736		9,636
Shareholders' funds			<u>£13,746</u>		<u>£9,646</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th November 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**FIRST DEGREE SOFTWARE SYSTEMS LTD**

**BALANCE SHEET  
30TH NOVEMBER 1998**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

**ON BEHALF OF THE BOARD:**

.....  
- DIRECTOR

Approved by the Board on .....26-04-1999

The notes form part of these financial statements

**FIRST DEGREE SOFTWARE SYSTEMS LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 1998**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity of the company.

**3. OPERATING PROFIT**

The operating profit is stated after charging:

	1998	1997
	£	£
Depreciation - owned assets	6,010	6,863
	<u>          </u>	<u>          </u>
Director's emoluments and other benefits etc	4,448	-
	<u>          </u>	<u>          </u>

**4. INTEREST RECEIVABLE AND SIMILAR INCOME**

	1998	1997
	£	£
Deposit account interest	3	2
	<u>      </u>	<u>      </u>

**5. TAXATION**

The tax charge on the profit on ordinary activities for the year was as follows:

	1998	1997
	£	£
UK Corporation Tax	4,366	5,684
	<u>          </u>	<u>          </u>

UK Corporation Tax has been charged at 0% (1997 - 0%).



**FIRST DEGREE SOFTWARE SYSTEMS LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 1998**

**6. EXTRAORDINARY ITEMS**

	1998	1997
	£	£
Income:		
Previous Years Taxation.	335	-
	<u>335</u>	<u>-</u>

**7. DIVIDENDS**

	1998	1997
	£	£
Final - share type 1	12,000	7,000
	<u>12,000</u>	<u>7,000</u>

**8. TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
<b>COST:</b>	
At 1st December 1997	26,890
Additions	4,013
	<u>30,903</u>
At 30th November 1998	<u>30,903</u>
<b>DEPRECIATION:</b>	
At 1st December 1997	6,863
Charge for year	6,010
	<u>12,873</u>
At 30th November 1998	<u>12,873</u>
<b>NET BOOK VALUE:</b>	
At 30th November 1998	18,030
	<u>18,030</u>
At 30th November 1997	<u>20,027</u>

**9. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	1998	1997
	£	£
Trade debtors	11,088	4,523
	<u>11,088</u>	<u>4,523</u>

**FIRST DEGREE SOFTWARE SYSTEMS LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH NOVEMBER 1998**

**10. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	1998	1997
	£	£
Trade creditors	3,087	-
Directors current accounts	492	100
Hire purchase	3,522	3,473
V.A.T.	470	1,190
Social security & other taxes	298	-
Taxation	4,366	5,684
Accrued expenses	700	700
	<u>12,935</u>	<u>11,147</u>

**11. CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR**

	1998	1997
	£	£
Hire purchase	<u>6,017</u>	<u>9,587</u>

**12. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	1998	1997
			£	£
100	ORDINARY	1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1998	1997
			£	£
10	ORDINARY	1	<u>10</u>	<u>10</u>