

D C GOLF LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2009

Company Registration Number: 3308823 (England and Wales)



D C GOLF LIMITED

**ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2009**

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D C GOLF LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2009

	Notes	2009	2008
		£	£
Fixed assets			
Tangible assets		-	-
Current assets			
Stocks		20,729	17,471
Debtors		166,194	55,672
Cash at bank and in hand		3,055	50,965
		<hr/>	<hr/>
		189,978	124,108
Creditors			
Amounts falling due within one year		71,323	49,615
		<hr/>	<hr/>
Net current assets		118,655	74,493
		<hr/>	<hr/>
Total assets less current liabilities		118,655	74,493
Creditors: amounts falling due after one year		92,500	66,856
		<hr/>	<hr/>
Net assets		26,155	7,637
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		26,055	7,537
		<hr/>	<hr/>
Shareholders funds		26,155	7,637
		<hr/>	<hr/>

The directors are satisfied that the company is entitled to exemption under the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249a(1), and that no member or members have requested an audit pursuant to section 249b(2) of the Act.

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financials statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on 29 September 2009.


T Coakley – Director

D C GOLF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost basis of accounting whereby items are recorded at the values at the date when the assets were acquired and the liabilities were incurred or the capital obtained.

The company has taken advantage of the exemption in Financial Reporting standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts where applicable. The turnover and profit before taxation are attributable to the principal activities of the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over the estimated life, if held under a finance lease, over the leases term, whichever is the shorter.

Plant and machinery	20% on reducing balance
Computer equipment	25% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Lease and hire purchase commitments

Assets obtained under hire purchase agreements are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of the rental payment is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

D C GOLF LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (continued)****YEAR ENDED 31 JANUARY 2009**

2. SHARE CAPITAL**Authorised share capital:**

	2009 £	2008 £
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	No	No
Ordinary shares of £1 each	100	100

3. TRANSACTIONS WITH DIRECTORS

The following loans from directors subsisted during the year ended 31 January 2009.

T, V and S Coakley and M Gould

	£
Balance at start of year	(66,857)
Balance outstanding at end of year	-
Maximum balance during year	(114,542)
