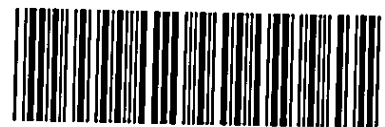


D C GOLF LIMITED
DIRECTOR'S REPORT AND
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2007

Company Registration Number: 3308823 (England and Wales)

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COMPANIES HOUSE

D C GOLF LIMITED

COMPANY INFORMATION

Directors	T Coakley V Coakley M Gould S Coakley
Secretary	T Coakley
Company Number	3308823
Registered Office	Darnford Moors Golf Club Darnford Lane Lichfield Staffordshire WS14 9JT
Accountants	Accountancy and IT Services Limited 2 Whitford Drive Monkspath Shirley Solihull West Midlands B90 4YG

D C GOLF LIMITED

**ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2007**

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D C GOLF LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2007

	Notes	£	2007	£	£	2006	£
Fixed assets	2						
Tangible assets				-		283,777	
Current assets							
Stocks		8,615			10,550		
Debtors		52,826			-		
Cash at bank and in hand		2,527			702		
			63,968		11,202		
Creditors							
Amounts falling due within one year		41,767			157,425		
Net current assets/(liabilities)				22,201		(146,223)	
Total assets less current liabilities				22,201		137,554	
Creditors: amounts falling due within one year				3,626		118,977	
Net assets				18,575		18,577	
Capital and reserves							
Called up share capital	3			100		100	
Profit and loss account				18,475		18,477	
Shareholders funds				18,575		18,577	

The director is satisfied that the company is entitled to exemption under the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249a(1), and that no member or members have requested an audit pursuant to section 249b(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financials statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

These financial statements were approved by the directors on 4 July 2007


T Coakley – Director


M Gould – Director

D C GOLF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost basis of accounting whereby items are recorded at the values at the date when the assets were acquired and the liabilities were incurred or the capital obtained

The company has taken advantage of the exemption in Financial Reporting standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts where applicable. The turnover and profit before taxation are attributable to the principal activities of the company

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over the estimated life, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	20% on reducing balance
Computer equipment	25% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

Lease and hire purchase commitments

Assets obtained under hire purchase agreements are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of the rental payment is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

D C GOLF LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (continued)****YEAR ENDED 31 JANUARY 2007****2. FIXED ASSETS**

	Total £
Cost	
At 1 February 2006	329,597
Disposals	(329,597)
	<hr/>
At 31 January 2007	-
	<hr/>
Depreciation	
At 1 February 2006	45,820
Disposals	(45,820)
	<hr/>
At 31 January 2007	-
	<hr/>
Net book value	
At 31 January 2007	-
	<hr/>
At 31 January 2006	283,777
	<hr/>

3. SHARE CAPITAL**Authorised share capital:**

	2007 £	2006 £
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>

Allotted, called up and fully paid:

	No	No
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the tear ended 31 January 2007

T Coakley and V Coakley

Balance at start of year	(107,193)
Balance outstanding at end of year	(1,700)
Maximum balance during year	(107,193)
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