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Unaudited Abbreviated Accounts
for the Year Ended 31st January 2005
for
D C Golf Limited



D C Golf Limited

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for the Year Ended 31st January 2005**

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D C Golf Limited

Company Information
for the Year Ended 31st January 2005

DIRECTORS:

T Coakley
Mrs V Coakley

SECRETARY:

T Coakley

REGISTERED OFFICE:

Darnford Moors Golf Cub
Darnford Lane
Lichfield
Staffordshire
WS14 9JT

REGISTERED NUMBER:

3308823

ACCOUNTANTS:

The Boss Partnership
Chartered Certified Accountants
Kingsbury Road
Minworth
Sutton Coldfield
West Midlands
B76 9DD

D C Golf Limited

Abbreviated Balance Sheet **31st January 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	285,062	262,842
CURRENT ASSETS			
Stocks		15,000	12,758
Debtors		19,405	-
Cash at bank		857	891
		<u>35,262</u>	<u>13,649</u>
CREDITORS			
Amounts falling due within one year		<u>181,909</u>	<u>146,151</u>
NET CURRENT LIABILITIES		<u>(146,647)</u>	<u>(132,502)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		138,415	130,340
CREDITORS			
Amounts falling due after more than one year		<u>125,310</u>	<u>83,956</u>
		<u>13,105</u>	<u>46,384</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>13,103</u>	<u>46,382</u>
SHAREHOLDERS' FUNDS		<u>13,105</u>	<u>46,384</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

D C Golf Limited

Abbreviated Balance Sheet - continued
31st January 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in cursive script, appearing to read 'J. Hookley', written over a dotted line.

Director

Approved by the Board on 8th June 2005

D C Golf Limited

Notes to the Abbreviated Accounts for the Year Ended 31st January 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2004	296,452
Additions	40,281
Disposals	(19,295)
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At 31st January 2005	317,438
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DEPRECIATION	
At 1st February 2004	33,610
Charge for year	12,387
Eliminated on disposal	(13,621)
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At 31st January 2005	32,376
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NET BOOK VALUE	
At 31st January 2005	285,062
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At 31st January 2004	262,842
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D C Golf Limited

Notes to the Abbreviated Accounts - continued **for the Year Ended 31st January 2005**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
2	Ordinary	£1	<u>2</u>	<u>2</u>