

D C GOLF LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2004

COMPANY NUMBER 3308823



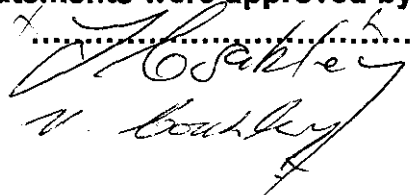
D C GOLF LIMITED
ABBREVIATED BALANCE SHEET
YEAR ENDED 31 JANUARY 2004

	Notes	2004	2003
		£	£
INTANGIBLE AND TANGIBLE ASSETS			
Fixed Assets	2	262,842	259,417
CURRENT ASSETS			
Debtors		0	0
Cash at bank and in hand		508	498
Stock		12,758	6,559
		13,266	7,057
CREDITORS: AMOUNTS DUE WITHIN ONE YEAR	3	153,854	155,179
NET CURRENT LIABILITIES		140,588	148,122
CREDITORS: AMOUNTS DUE AFTER ONE YEAR	3	75,870	65,456
TOTAL ASSETS less CURRENT LIABILITIES		46,384	45,839
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Accumulated Deficit	5	46,382	45,837
		46,384	45,839

Advantage has been taken of the exemptions for small companies conferred by Part III of Schedule 8 of the Companies Act 1985 because in the directors' opinion, the company is entitled to benefit from those exemptions as a small company.

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 January 2004 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements were approved by the Board of Directors on October 1 2004

 Director

D C GOLF LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2004

1 ACCOUNTING POLICIES

a) Accounting convention

The financial statements are prepared under the historical cost convention.

b) Tangible and intangible fixed assets

The assets are depreciated over their estimated useful lives on the reducing balance method at the following rates :

Equipment 20%

c) Turnover represents amounts invoiced by the company in respect of goods and services provided during the year, excluding value added tax. All turnover arose in the U.K.

2 FIXED ASSETS

Intangible and Tangible Assets	Total 2004 £	Total 2,003 £
COST		
At 31 January 2003	287,627	278,175
Additions	8,825	9,452
Disposals	0	0
At 31 January 2004	296,452	287,627
DEPRECIATION		
At 31 January 2003	28,210	22,177
Charge for the period	5,400	6,033
Disposals	0	0
At 31 January 2004	33,610	28,210
NET BOOK VALUE		
At 31 January 2004	262,842	259,417

3 CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	2004	2003
	£	£

Bank Overdraft	21,254	7,224
Corporation Tax	9,174	16,678
Creditors and Accruals	120,411	128,262
Amount due on Hire Purchase	3,015	3,015

153,854 155,179

CREDITORS: AMOUNTS DUE AFTER ONE YEAR

Directors loan accounts	71,348	57,918
Amount due on Hire Purchase	4,522	7,538

75,870 65,456

4 CALLED UP SHARE CAPITAL

	2,004	2,003
	£	£

Authorised		
1000 Ordinary shares of £1 each	1,000	1,000

Allotted issued and fully paid		
2 Ordinary shares of £1 each	2	2

5 RESERVES

Profit and Loss Account		
Brought Forward	45,837	41,483
Profit/(Loss) for the period	545	4,354

Carried Forward	46,382	45,837
------------------------	---------------	---------------