

D C GOLF LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2001

COMPANY NUMBER 3308823



A32  
COMPANIES HOUSE

\*A6FOUSDH\*

0964  
31/10/01

D C GOLF LIMITED

ABBREVIATED BALANCE SHEET

YEAR ENDED 31 JANUARY 2001

	Note	2001 £	2000 £
<b>INTANGIBLE AND TANGIBLE ASSETS</b>			
Fixed Assets	2	202192	111886
<b>CURRENT ASSETS</b>			
Stock		0	0
Debtors		12523	7123
Cash at bank and in hand		2359	4291
		14882	11414
CREDITORS:AMOUNTS DUE WITHIN ONE YEAR	3	167074	77574
NET CURRENT ASSETS		-152192	-66160
CREDITORS:AMOUNTS DUE AFTER ONE YEAR	3	0	0
TOTAL ASSETS less LIABILITIES		50000	45726
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Reserves	5	49998	45724
		50000	45726

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 January 2001 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Advantage has been taken of the exemptions for small companies conferred by Part I of Schedule 8 of the Companies Act 1985 because in the directors' opinion, the company is entitled to benefit from those exemptions as a small company.

The financial statements were approved by the Board of Directors October 25 2001.

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 Directors

D C GOLF LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2001

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements are prepared under the historical cost convention.

(b) Tangible and intangible fixed assets

The assets are depreciated over their estimated useful lives at the following rates:

Plant and Equipment 15% Reducing Balance

(c) Turnover represents amounts invoiced by the company in respect of goods and services provided during the year, excluding value added tax. All turnover arose in the U.K.

2 FIXED ASSETS

Intangible and Tangible Assets

	2001 Total	2000 Total
	£	£
COST		
At 31 January 2000	124946	95095
Additions during the year	95244	29851
Sales during the year	0	0
At 31 January 2001	220190	124946
DEPRECIATION		
At 31 January 2000	13060	7257
Charge for the year	4938	5803
At 31 January 2001	17998	13060
NET BOOK VALUE		
At 31 January 2001	202192	111886

3	CREDITORS:AMOUNTS DUE WITHIN ONE YEAR	2001	2000
		£	£
	Sundry creditors	116251	56215
	Corporation tax	20178	20178
	Bank loans (Secured)	0	0
	Directors loan accounts	30645	1181
		167074	77574
	CREDITORS:AMOUNTS DUE AFTER ONE YEAR		
	Bank loans (Secured)	0	0
	Directors loan accounts	0	0
		0	0
4	CALLED UP SHARE CAPITAL	2001	2000
		£	£
	Authorised		
	1000 Ordinary shares of £1 each	1000	1000
	Allotted issued and fully paid		
	100 Ordinary shares of £1 each	2	2
5	RESERVES		
	Profit and Loss Account		
	Brought forward	45724	60477
	(Loss) Profit for the period	4274	-14753
	Carried forward	49998	45724