

D C GOLF LIMITED

ABBREVIATED BALANCE SHEET


YEAR ENDED 31 JANUARY 1999

	Note	1999 £	1998 £
INTANGIBLE AND TANGIBLE ASSETS			
Fixed Assets	2	15488	14000
CURRENT ASSETS			
Stock		0	0
Debtors		6920	33696
Cash at bank and in hand		4507	9483
		11427	43179
CREDITORS:AMOUNTS DUE WITHIN ONE YEAR	3	18623	49912
NET CURRENT ASSETS		-7196	-6733
CREDITORS:AMOUNTS DUE AFTER ONE YEAR	3	0	0
TOTAL ASSETS less LIABILITIES		8292	7267
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Reserves	5	8290	7265
		8292	7267

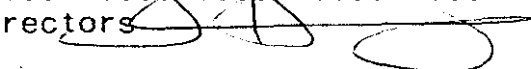
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 January 1999 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Advantage has been taken of the exemptions for small companies conferred by Part I of Schedule 8 of the Companies Act 1985 because in the directors' opinion, the company is entitled to benefit from those exemptions as a small company.

The financial statements were approved by the Board of Directors April 10 1999.

.....


.....


Directors 

D C GOLF LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 1999

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements are prepared under the historical cost convention.

(b) Tangible and intangible fixed assets

The assets are depreciated over their estimated useful lives at the following rates:

Plant and Equipment 15% Reducing Balance

(c) Turnover represents amounts invoiced by the company in respect of goods and services provided during the year, excluding value added tax. All turnover arose in the U.K.

2 FIXED ASSETS

Intangible and Tangible Assets

	1999 Total	1998 Total
	£	£
COST		
At 31 January 1998	15074	0
Additions during the year	4221	15074
Sales during the year	0	0
At 31 January 1999	19295	15074
DEPRECIATION		
At 31 January 1998	1074	0
Charge for the year	2733	1074
At 31 January 1999	3807	1074
NET BOOK VALUE		
At 31 January 1999	15488	14000

3	CREDITORS:AMOUNTS DUE WITHIN ONE YEAR	1999	1998
		£	£
	Sundry creditors	17427	48459
	Corporation tax	15	272
	Bank loans (Secured)	0	0
	Directors loan accounts	1181	1181
		18623	49912
	CREDITORS:AMOUNTS DUE AFTER ONE YEAR		
	Bank loans (Secured)	0	0
	Directors loan accounts	0	0
		0	0
4	CALLED UP SHARE CAPITAL	1999	1998
		£	£
	Authorised		
	1000 Ordinary shares of £1 each	1000	1000
	Allotted issued and fully paid		
	100 Ordinary shares of £1 each	2	2
5	RESERVES		
	Profit and Loss Account		
	Brought forward	7265	0
	(Loss) Profit for the period	1025	7265
	Carried forward	8290	7265