

Register

D C GOLF LIMITED

ABBREVIATED FINANCIAL STATEMENTS

PERIOD ENDED 31 JANUARY 1998

COMPANY NUMBER 3308823



D C GOLF LIMITED

Accountants' Report to the Shareholders on the unaudited accounts of D C GOLF LIMITED.

The following reproduces the text of the report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on the following pages have been prepared.

I report on the accounts for the period ended 31 January 1998 set out on the following pages.

Respective responsibilities of directors and reporting accountants

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

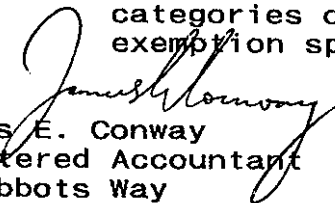
Basis of opinion

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report. These procedures provided only the assurance expressed in my opinion.

Opinion

In my opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in section 249(A) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249(B).


James E. Conway
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Telephone: (01902) 428543
11 March 1998

D C GOLF LIMITED

ABBREVIATED BALANCE SHEET

PERIOD ENDED 31 JANUARY 1998

	Note	1998 £
INTANGIBLE AND TANGIBLE ASSETS		
Fixed Assets	2	14000
CURRENT ASSETS		
Stock		0
Debtors		33696
Cash at bank and in hand		9483
		43179
CREDITORS:AMOUNTS DUE WITHIN ONE YEAR	3	49912
NET CURRENT ASSETS		-6733
CREDITORS:AMOUNTS DUE AFTER ONE YEAR	3	0
TOTAL ASSETS less LIABILITIES		7267
CAPITAL AND ACCUMULATED DEFICIT		
Called up share capital	4	2
Accumulated deficit	5	7265
		7267

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(2) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 January 1998 and of its result for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Advantage has been taken of the exemptions for small companies conferred by Part I of Schedule 8 of the Companies Act 1985 because in the directors' opinion, the company is entitled to benefit from those exemptions as a small company.

The financial statements were approved by the Board of Directors March 10 1998.

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 Directors

D C GOLF LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD ENDED 31 JANUARY 1998

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements are prepared under the historical cost convention.

(b) Tangible and intangible fixed assets

The assets are depreciated over their estimated useful lives at the following rates:

Plant and Equipment .15% Reducing Balance

(c) Turnover represents amounts invoiced by the company in respect of goods and services provided during the year, excluding value added tax. All turnover arose in the U.K.

2 FIXED ASSETS

Intangible and Tangible Assets

	1998 Total
	£
COST	
Additions during the period	15074
Sales during the period	0
At 31 January 1998	15074
DEPRECIATION	
Charge for the period	1074
At 31 January 1998	1074
NET BOOK VALUE	
At 31 January 1998	14000

3	CREDITORS:AMOUNTS DUE WITHIN ONE YEAR	1998
		£
	Sundry creditors	48459
	Corporation tax	272
	Bank loans (Secured)	0
	Directors loan accounts	1181
		49912
	CREDITORS:AMOUNTS DUE AFTER ONE YEAR	
	Bank loans (Secured)	0
	Directors loan accounts	0
		0
4	CALLED UP SHARE CAPITAL	1998
		£
	Authorised	
	1000 Ordinary shares of £1 each	1000
	Allotted issued and fully paid	
	100 Ordinary shares of £1 each	2
5	ACCUMULATED DEFICIT	
	Profit and Loss Account	
	Brought forward	0
	(Loss) Profit for the period	7265
	Carried forward	7265