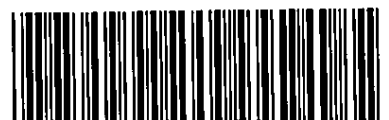


Activate Business Systems Ltd
Company No 3658899

Abbreviated Financial Statements
for the year ended 31 October 2008

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Activate Business Systems Ltd
Contents Page
For the year ended 31 October 2008

	Page
Cover Page	1
Contents Page	2
Accountants Report	3
Balance Sheet	4
Notes to the Financial Statements	5

Activate Business Systems Ltd
Accountants Report
For the year ended 31 October 2008

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2008 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to be 'PAB', written over a horizontal line.

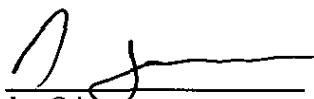
PAB Accountants
146 Belvidere Road
Wallasey
Wirral
CH45 4PT

Activate Business Systems Ltd
Balance Sheet
As at 31 October 2008

	Note	2008	2007
		£	£
Fixed Assets			
Tangible Assets	2	8,979	9,846
Current Assets			
Stocks		500	500
Debtors	3	39,432	21,023
Cash at Bank and in hand		24,846	8,524
		<u>64,778</u>	<u>30,047</u>
Creditors			
Amounts due within one year	4	(52,592)	(31,053)
Net Current Assets		<u>12,186</u>	<u>(1,006)</u>
Total Assets Less Current Liabilities		<u>21,165</u>	<u>8,840</u>
Creditors			
Amounts due after one year	5	0	(5,280)
Net Assets		<u>21,165</u>	<u>3,560</u>
Capital & Reserves			
Called up share capital	6	2	2
Profit and loss account		21,163	3,558
Shareholders' funds		<u>21,165</u>	<u>3,560</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection(1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 October 2008. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its Profit for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board of directors 27 July 2009 and signed on its behalf. These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005).


 Ian Grimes
 27 July 2009

Activate Business Systems Ltd

Notes to the Financial Statements

For the year ended 31 October 2008

1 Accounting policies

Accounting Basis and Standards

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected residual value, over their expected useful lives on the following bases:

Plant and machinery	15.00%	Reducing balance
Motor Vehicles	25.00%	Reducing balance

Stock

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of FRS19.

2 Assets	Intangible Assets	Tangible Assets
	Total	Total
Cost or valuation		
At 01 November 2007	0	15,312
Additions	0	5,861
Disposals	0	(6,695)
At 31 October 2008	0	14,478
Depreciation		
At 01 November 2007	0	5,466
Charge for year	0	(2,895)
Disposals	0	2,928
At 31 October 2008	0	5,499
Net carrying value		
At 31 October 2008	0	8,979
3 Debtors	2008	2007
	£	£
Due within one year:		
Trade debtors	17,314	9,842
Other debtors	22,118	11,181

	<u>39,432</u>	<u>9,842</u>
4 Creditors	2008	2007
	£	£
Trade creditors	5,625	5,249
Taxation and social security	14,935	3,032
Directors current account	26,125	17,675
Other creditors	5,907	5,097
	<u>52,592</u>	<u>31,053</u>
5 Creditors due after more than one year	2008	2007
	£	£
Hire purchase	0	5,280
	<u>0</u>	<u>5,280</u>
6 Share capital	2008	2007
	£	
Authorised		
1000 at £1 each	1000	