

**Activate Business Systems Ltd**  
**Company No 3658899**

**Abbreviated Financial Statements**  
**for the year ended 31 October 2007**

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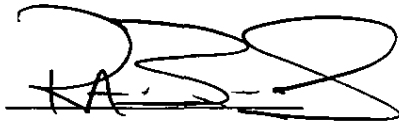
COMPANIES HOUSE

**Activate Business Systems Ltd**  
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**Activate Business Systems Ltd**  
**Accountants Report**  
**For the year ended 31 October 2007**

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2007 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to be 'PAB', written over a horizontal line.

PAB Accountants  
146 Belvidere Road  
Wallasey  
Wirral  
CH45 4PT

**Activate Business Systems Ltd**  
**Balance Sheet**  
**As at 31 October 2007**

	Note	2007	2006
		£	£
<b>Fixed Assets</b>			
Tangible Assets	2	9,846	8,906
<b>Current Assets</b>			
Stocks		500	500
Debtors	3	21,023	29,619
Cash at Bank and in hand		8,524	12,735
		<u>30,047</u>	<u>42,854</u>
<b>Creditors</b>			
Amounts due within one year	4	(31,053)	(41,024)
<b>Net Current Liabilities</b>		<u>(1,006)</u>	<u>1,830</u>
<b>Total Assets Less Current Liabilities</b>		<u>8,840</u>	<u>10,736</u>
<b>Creditors</b>			
Amounts due after one year	5	(5,280)	(3,135)
<b>Net Assets</b>		<u><u>3,560</u></u>	<u><u>7,601</u></u>
<b>Capital &amp; Reserves</b>			
Called up share capital	6	2	2
Profit and loss account		3,558	7,599
<b>Shareholders' funds</b>		<u><u>3,560</u></u>	<u><u>7,601</u></u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection(1) of Section 249A of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 October 2007. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its Loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board of directors 10 July 2008 and signed on its behalf. These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005).

  
 Ian Grimes  
 10 July 2008

# Activate Business Systems Ltd

## Notes to the Financial Statements

### For the year ended 31 October 2007

#### 1 Accounting policies

##### *Accounting Basis and Standards*

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005)

##### *Turnover*

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

##### *Depreciation*

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected residual value, over their expected useful lives on the following bases

Plant and machinery	15.00%	Reducing balance
Motor Vehicles	25.00%	Reducing balance

##### *Stock*

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

##### *Deferred Taxation*

Deferred taxation is accounted for in accordance with the requirements of FRS19

2 Assets	Intangible Assets Total	Tangible Assets Total
<b>Cost or valuation</b>		
At 01 November 2006	0	13,937
Additions	0	7,800
Disposals	0	(6,425)
<b>At 31 October 2007</b>	<b>0</b>	<b>15,312</b>
<b>Depreciation</b>		
At 01 November 2006	0	5,031
Charge for year	0	3,246
Disposals	0	(2,811)
<b>At 31 October 2007</b>	<b>0</b>	<b>5,466</b>
<b>Net carrying value</b>		
<b>At 31 October 2007</b>	<b>0</b>	<b>9,846</b>
<b>3 Debtors</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Due within one year:</b>		
Trade debtors	9,842	24,629
Other debtors	11,181	4,990

	<u>21,023</u>	<u>24,629</u>
<b>4 Creditors</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,249	4,318
Taxation and social security	3,032	11,236
Directors current account	17,675	19,771
Other creditors	5,097	5,699
	<u>31,053</u>	<u>41,024</u>
<b>5 Creditors due after more than one year</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Hire purchase	5,280	3,135
	<u>5,280</u>	<u>3,135</u>
<b>6 Share capital</b>	<b>2007</b>	<b>2006</b>
Authorised	<b>£</b>	
1000 at £1 each	1000	