

FINSCO PROPERTY COMPANY LTD

ABBREVIATED UNAUDITED ACCOUNTS

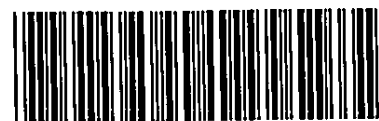
FOR THE YEAR ENDED 31 MARCH 2010

INDEX TO THE ACCOUNTS

Pages

1	Directors' Statement
2	Accountants' Report
3	Abbreviated Balance Sheet
4 to 5	Notes to the Abbreviated Accounts

TUESDAY



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26/10/2010
COMPANIES HOUSE

FINSCO PROPERTY COMPANY LTD
DIRECTORS' STATEMENT

The attached page reproduces the text of the report prepared in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 3 to 5 have been prepared

COPY OF ACCOUNTANTS' REPORT ON THE FULL ACCOUNTS
TO FINSKO PROPERTY COMPANY LTD

In accordance with the engagement letter dated 8 July 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



25 October 2010

Christopher Dean & Co
Chartered Accountants

Ivy Cottage, Bakers Lane, Tadmerton, Banbury, Oxon, OX15 5TB

FINSCO PROPERTY COMPANY LTD

Company registered number 5694283

ABBREVIATED BALANCE SHEET**AT 31 MARCH 2010**

	Notes	2010 £	£	2009 £
FIXED ASSETS				
Tangible Assets	2	1,463,395		-
CURRENT ASSETS				
Debtors falling due within one year		-		19,614
Cash at bank and in hand		26,208		39,782
		26,208		59,396
CREDITORS: Amounts falling due within one year		1,487,579		62,875
NET CURRENT LIABILITIES		(1,461,371)		(3,479)
NET ASSETS/(LIABILITIES)		£ 2,024	£	(3,479)
CAPITAL AND RESERVES				
Called up share capital	3	100		100
Profit and loss account		1,924		(3,579)
SHAREHOLDERS' FUNDS		£ 2,024	£	(3,479)

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 23 September 2010

Mr F T Scott, Director



FINSCO PROPERTY COMPANY LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1b. Tangible fixed assets

Land and building are shown at original historical cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

2010	2009
%	%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate

2. TANGIBLE FIXED ASSETS

	2010 £	2009 £
Cost		
Additions	1,463,395	-
At 31 March 2010	<u>1,463,395</u>	<u>-</u>
Depreciation		
At 31 March 2010	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31 March 2010	<u>£ 1,463,395</u>	<u>£ -</u>

FINSCO PROPERTY COMPANY LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010

3. SHARE CAPITAL	2010	2009
	£	£
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100