
D.E.S. MANAGEMENT SERVICES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2013



D.E.S. MANAGEMENT SERVICES LIMITED
REGISTERED NUMBER: 03091431

ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2013

		28 February 2013		29 February 2012	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2		27,248		42,656
Investment property	3		148,462		148,462
Fixed asset investments	4		85,065		85,065
			<u>260,775</u>		<u>276,183</u>
CURRENT ASSETS					
Debtors		76,449		18,000	
Cash at bank		29,516		12,823	
		<u>105,965</u>		<u>30,823</u>	
CREDITORS: amounts falling due within one year	5	(72,589)		(62,954)	
NET CURRENT ASSETS/(LIABILITIES)			33,376		(32,131)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>294,151</u>		<u>244,052</u>
CREDITORS: amounts falling due after more than one year			-		(12,634)
NET ASSETS			<u>294,151</u>		<u>231,418</u>
CAPITAL AND RESERVES					
Called up share capital	6		20,000		20,000
Other reserves			20,000		20,000
Profit and loss account			254,151		191,418
SHAREHOLDERS' FUNDS			<u>294,151</u>		<u>231,418</u>

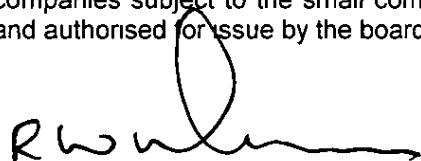
D.E.S. MANAGEMENT SERVICES LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 28 FEBRUARY 2013**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7th May 2013



R W Andrews
Director

The notes on pages 3 to 5 form part of these financial statements

D.E.S. MANAGEMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and on the assumption that the company is a going concern

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Turnover is recognised at the point of service

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor Vehicles	-	25% reducing balance
Office Equipment	-	25% reducing balance

1.4 Investment properties

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

D.E S. MANAGEMENT SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013**

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 March 2012 and 28 February 2013	<u>63,050</u>
Depreciation	
At 1 March 2012	20,394
Charge for the year	<u>15,408</u>
At 28 February 2013	<u>35,802</u>
Net book value	
At 28 February 2013	<u>27,248</u>
At 29 February 2012	<u>42,656</u>

3. INVESTMENT PROPERTY

	£
Valuation	
At 1 March 2012 and 28 February 2013	<u>148,462</u>

The 2013 valuations were made by the directors, on an open market value for existing use basis

4 FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 March 2012 and 28 February 2013	<u>85,065</u>
Net book value	
At 28 February 2013	<u>85,065</u>
At 29 February 2012	<u>85,065</u>

Participating interests

The following was a participating interest of the company

The company holds ordinary shares in DES Group Limited and has a 49.67% share holding. The aggregate capital and reserves of the company as at 31 December 2012 were £709,432. The profit for the year before dividends amounted to £126,128.

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013**

5. CREDITORS

Amounts falling due within one year

Obligations under hire purchase contracts of £12,635 (2011 - £27,796) are secured against the assets to which the finance relates

6 SHARE CAPITAL

	28 February 2013 £	29 February 2012 £
Allotted, called up and fully paid		
20,000 Ordinary shares of £1 each	20,000	20,000