

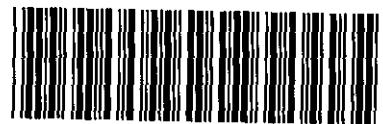
**SCHOOL HOUSE TAX CO LIMITED**

**FINANCIAL STATEMENTS**

**5 APRIL 2006**

**Registered number: 4324579**

**SATURDAY**



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**COMPANIES HOUSE**

**SCHOOL HOUSE TAX CO LIMITED**

**FINANCIAL STATEMENTS**

**for the period ended 5 April 2006**

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**SCHOOL HOUSE TAX CO LIMITED****COMPANY INFORMATION****5 April 2006**

INCORPORATED	19 November 2001
NUMBER	4324579
DIRECTORS	G F Lewis S D Lewis
SECRETARY	G F Lewis
REGISTERED OFFICE	Old School House Church Street Weston sub Edge Chipping Campden Gloucestershire GL55 6QH

**SCHOOL HOUSE TAX CO LIMITED****DIRECTORS REPORT****5 April 2006**

The directors present their report and the financial statements for the year ended 5 April 2006.

**Principal activities**

The principal activities of the company are the provision of secretarial services, preparation of income tax returns, the organisation of conferences and small property management.

**Directors**

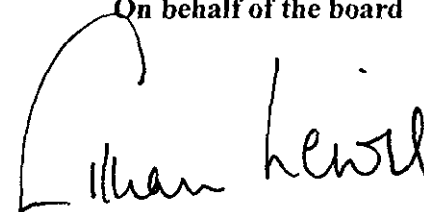
The directors of the company during the period and their interests in the shares of the company as recorded in the register of directors' interests were as follows

	<b>5 April 2006</b> <b>Ordinary</b> <b>Share</b>	<b>6 April 2005</b> <b>Ordinary</b> <b>Share</b>
G F Lewis	Nil	Nil
S D Lewis	Nil	Nil

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



**G F Lewis**  
**Director**

**Date: 31 January 2007.**

## SCHOOL HOUSE TAX CO LIMITED

## PROFIT AND LOSS ACCOUNT

for the year ended 5 April 2006

	Note	2006 £	2005 £
<b>Turnover</b>	2	17239	6081
Cost of sales		-	-
<b>Gross profit</b>		<u>17239</u>	<u>6081</u>
<b>Net operating expenses</b>			
Directors salaries		6000	7500
Salaries and National Insurance		6225	-
Administrative expenses		576	1015
<b>Operating profit</b>		<u>12801</u>	<u>(2434)</u>
Interest payable		-	-
<b>(Loss) profit on ordinary activities before tax</b>		<u>4438</u>	<u>(2434)</u>
Interest received		2	-
Taxation	3	-	-
Dividend paid		1000	1000
<b>Profit on ordinary activities after taxation retained for the year</b>	6	<u><u>£3440</u></u>	<u><u>£(3434)</u></u>

There are no other recognised gains and losses in the period.

## SCHOOL HOUSE TAX CO LIMITED

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## BALANCE SHEET

at 5 April 2006

	Note	2006 £	2005 £
<b>Current assets</b>			
Sundry debtor		290	2451
Bank balance		9823	3248
<b>Creditors: amounts falling due within one year</b>		<u>(6552)</u>	<u>(5578)</u>
<b>Net current (liabilities)/assets</b>		3561	121
<b>Total assets less current liabilities</b>		<u><u>£3561</u></u>	<u>£121</u>
<b>Capital and reserves</b>			
Called up share capital - equity	5	100	100
Profit and loss account	6	3461	21
<b>Total shareholders funds</b>	4	<u><u>£3561</u></u>	<u>£121</u>

## DIRECTORS STATEMENT

The exemption conferred by section 249A(1) not to have these accounts audited applies to the Company and the directors confirm that no notice has been deposited requiring an audit of these accounts under S.249B of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring:

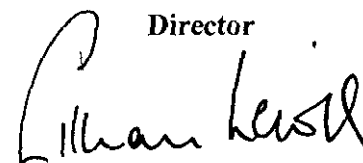
- i. that the company keeps accounting records which comply with section 221 of the Companies Act 1985,
- ii. that the accounts give a true and fair view of the state of affairs of the company as at 5 April 2006 and of its result for the period then ended in accordance with the requirements of S.226 and
- iii. that the accounts otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by section A of part VII of schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions because it has met the qualifications for a small company specified in sections 246 and 247 of the Companies Act 1985.

Approved by the Board on 31<sup>st</sup> January 2007.

G F Lewis

Director



**SCHOOL HOUSE TAX CO LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**

5 April 2006

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

**2 Turnover**

The turnover was for services provided in the United Kingdom

**3 Taxation**

	2006	2005
Based on the results of the period		
Corporation tax	<u>-</u>	<u>-</u>

**SCHOOL HOUSE TAX CO LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**5 April 2006**

**4 Reconciliation of movements in shareholders funds**

	2006	2005
(Loss)/Profit for the financial period	3440	(3434)
Net increase (reduction) in shareholders funds	3440	(3434)
Opening shareholders capital subscribed funds	121	3555
<b>Closing shareholders funds</b>	<b>£3561</b>	<b>£121</b>

**5 Called up share capital**

	2006		2005	
	Number of shares		Number of shares	
<b>Authorised</b>				
Ordinary shares of £1 each	£100	£100	£100	£100
<b>Allotted called up and fully paid</b>				
Ordinary shares of £1 each	£100	£100	£100	£100

**6 Profit and loss account**

	2006	2005
Retained (loss)/profit for the period	3440	(3434)