

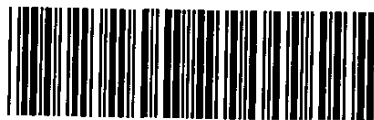
Registration number 02770100

D.G.N. Design Limited

Abbreviated accounts

for the year ended 31 December 2011

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D.G.N. Design Limited

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D.G.N. Design Limited

**Abbreviated balance sheet
as at 31 December 2011**

| | | 2011 | | 2010 | |
|--|-------|-----------------|-----------------|------------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 178,599 | | 181,396 |
| Current assets | | | | | |
| Stocks | | 575 | | 625 | |
| Debtors | | 10,676 | | 76,042 | |
| Cash at bank and in hand | | 65,620 | | 41,795 | |
| | | <u>76,871</u> | | <u>118,462</u> | |
| Creditors: amounts falling due within one year | | <u>(94,053)</u> | | <u>(129,259)</u> | |
| Net current liabilities | | | <u>(17,182)</u> | | <u>(10,797)</u> |
| Total assets less current liabilities | | | 161,417 | | 170,599 |
| Creditors: amounts falling due after more than one year | | | <u>(27,895)</u> | | <u>(50,127)</u> |
| Net assets | | | <u>133,522</u> | | <u>120,472</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 50 | | 50 |
| Other reserves | | | 50 | | 50 |
| Profit and loss account | | | <u>133,422</u> | | <u>120,372</u> |
| Shareholders' funds | | | <u>133,522</u> | | <u>120,472</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

D.G.N. Design Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 ; and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 6 September 2012 and signed on its behalf by



D.G. Nicholls
Director

Registration number 02770100

The notes on pages 3 to 4 form an integral part of these financial statements.

D.G.N. Design Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | | |
|-------------------------------------|---|----------------------------|
| Land and buildings | - | No depreciation is charged |
| Plant and machinery | - | 15% reducing balance |
| Fixtures, fittings and equipment | - | 10% reducing balance |
| Motor vehicles | - | 25% reducing balance |

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value

D.G.N. Design Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

continued

| 2. Fixed assets | Tangible fixed assets £ |
|------------------------|--|
| Cost | |
| At 1 January 2011 | 224,453 |
| Additions | 5,000 |
| At 31 December 2011 | <u>229,453</u> |
| Depreciation | |
| At 1 January 2011 | 43,056 |
| Charge for year | 7,798 |
| At 31 December 2011 | <u>50,854</u> |
| Net book values | |
| At 31 December 2011 | <u>178,599</u> |
| At 31 December 2010 | <u>181,397</u> |

| 3. Share capital | 2011 £ | 2010 £ |
|---|-------------------|-------------------|
| Authorised | | |
| 1,000 Ordinary shares of 1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | |
| 50 Ordinary shares of 1 each | <u>50</u> | <u>50</u> |
| Equity Shares | | |
| 50 Ordinary shares of 1 each | <u>50</u> | <u>50</u> |