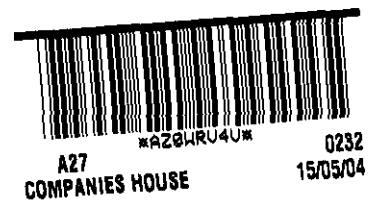


**Abbreviated Accounts for the Year Ended 31 December 2003**

**for**

**D M RAJA (FINANCE) LIMITED**



# **D M RAJA (FINANCE) LIMITED**

## **Contents of the Abbreviated Accounts for the Year Ended 31 December 2003**

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# **D M RAJA (FINANCE) LIMITED**

**Company Information  
for the Year Ended 31 December 2003**

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**DIRECTORS:**

D M Raja  
Mrs K D Raja  
M Raja

**SECRETARY:**

D M Raja

**REGISTERED OFFICE:**

316 Harrow Road  
Wembley  
Middlesex  
HA9 6LL

**REGISTERED NUMBER:**

01633326

**AUDITORS:**

K N Shah & Co  
232A Northolt Road  
South Harrow  
Middlesex  
HA2 8DU

**Report of the Independent Auditors to  
D M Raja (Finance) Limited  
Under Section 247B of the Companies Act 1985**

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We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

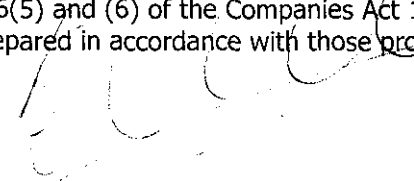
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

  
K.N Shah & Co  
232A Northolt Road  
South Harrow  
Middlesex  
HA2 8DU

Date: 26/6/04

# D M RAJA (FINANCE) LIMITED

## Abbreviated Balance Sheet 31 December 2003

		31.12.03		31.12.02	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>495,385</b>		495,450
Investments	3		<b>285,969</b>		281,404
			<b>781,354</b>		776,854
<b>CURRENT ASSETS</b>					
Debtors		<b>527,920</b>		714,216	
Cash at bank		<b>43</b>		3,657	
		<b>527,963</b>		717,873	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>38,316</b>		272,506	
<b>NET CURRENT ASSETS</b>			<b>489,647</b>		445,367
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,271,001</b>		1,222,221
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>497,416</b>		497,416
			<b>773,585</b>		724,805
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>200</b>		200
Revaluation reserve			<b>104,753</b>		104,753
Profit and loss account			<b>668,632</b>		619,852
<b>SHAREHOLDERS' FUNDS</b>			<b>773,585</b>		724,805

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*Dharmendra M. Raja*

- Director

Approved by the Board on 26 April 2004

The notes form part of these abbreviated accounts

# D M RAJA (FINANCE) LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

They have been modified to include the revaluation of certain fixed assets and include the results of the company's operations as indicated in the directors report, all of which are continuing.

#### Turnover

Turnover represents amounts receivable from hire purchase and leasing contracts and is credited to profit and loss account so as to give a constant rate of return over the life of each agreement.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2003 and 31 December 2003	<b>502,046</b>
<b>DEPRECIATION</b>	
At 1 January 2003	<b>6,596</b>
Charge for year	<b>65</b>
At 31 December 2003	<b>6,661</b>
<b>NET BOOK VALUE</b>	
At 31 December 2003	<b>495,385</b>
At 31 December 2002	<b>495,450</b>

# D M RAJA (FINANCE) LIMITED

## Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2003

### 3. FIXED ASSET INVESTMENTS

	Listed investments £
<b>COST</b>	
At 1 January 2003	281,404
Additions	32,936
Disposals	(28,371)
	<u>285,969</u>
At 31 December 2003	<u>285,969</u>
<b>NET BOOK VALUE</b>	
At 31 December 2003	<u>285,969</u>
At 31 December 2002	<u>281,404</u>

### 4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	<b>31.12.03</b>	31.12.02
		£1	<b>£</b>	£
1,000	Ordinary		<u><b>1,000</b></u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.12.03</b>	31.12.02
		£1	<b>£</b>	£
200	Ordinary		<u><b>200</b></u>	<u>200</u>