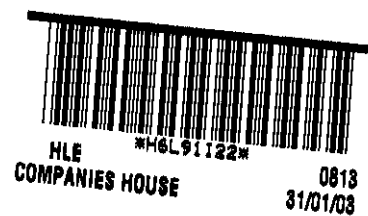


D. MIDGLEY & SONS LIMITED

ABBREVIATED ACCOUNTS

for the year ended 31 March 2002

Registration Number 795231



LAMBERT, ROPER & HORSFIELD

CHARTERED ACCOUNTANTS

D. MIDGLEY & SONS LIMITED

CONTENTS

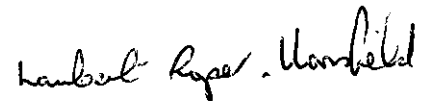
	Page
Accountants' report	2
Abbreviated balance sheet	3 - 4
Notes to the accounts	5 - 6

D. MIDGLEY & SONS LIMITED

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE
DIRECTOR OF D. MIDGLEY & SONS LIMITED**

The following reproduces the text of the Accountants' Report prepared for the purposes of section 249A (2) Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated accounts set out on pages 3 to 6 have been prepared.

'As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002 set out on pages 5 to 12 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.'



**Lambert, Roper & Horsfield
Chartered Accountants
The Old Woolcombers Mill
12/14 Union Street South
Halifax
West Yorkshire
HX1 2LE**

30 January 2003

D. MIDGLEY & SONS LIMITED
ABBREVIATED BALANCE SHEET
as at 31 March 2002

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		93,749		103,099
Current assets					
Stocks		3,500		7,820	
Debtors due within one year		192,110		193,904	
Cash at bank and in hand		39,358		49,129	
		<u>234,968</u>		<u>250,853</u>	
Creditors: amounts falling due within one year		<u>(283,806)</u>		<u>(311,128)</u>	
Net current liabilities			<u>(48,838)</u>		<u>(60,275)</u>
Total assets less current liabilities			44,911		42,824
Creditors: amounts falling due after more than one year			(7,152)		(19,269)
Provisions for liabilities and charges			-		(1,217)
Net assets			<u>37,759</u>		<u>22,338</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>37,659</u>		<u>22,238</u>
Shareholders' funds			<u>37,759</u>		<u>22,338</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these accounts.

D. MIDGLEY & SONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30 January 2003 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'S. Midgley', written over a horizontal line.

**S. Midgley
Director**

The notes on pages 5 to 6 form an integral part of these accounts.

D. MIDGLEY & SONS LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the amounts derived from the provision of goods and services after deduction of trade discounts and value added tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	not depreciated
Plant and machinery	-	15% on written down value
Fixtures, fittings and equipment	-	15% on written down value
Motor vehicles	-	25% on written down value

The director has not provided depreciation on the freehold buildings as it is maintained to ensure its value does not diminish over time. The maintenance costs are charged to the profit and loss account in the year incurred. In the director's opinion depreciation would be immaterial and has therefore not been charged

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred taxation is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

D. MIDGLEY & SONS LIMITED

NOTES TO THE ACCOUNTS **for the year ended 31 March 2002**

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2001	203,134	
Additions	4,114	
At 31 March 2002	207,248	
Depreciation		
At 1 April 2001	100,035	
Charge for year	13,464	
At 31 March 2002	113,499	
Net book values		
At 31 March 2002	93,749	
At 31 March 2001	103,099	
3. Share capital	2002 £	2001 £
Authorised		
1,000 Ordinary shares of 1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100