

D. P. & M. Construction Limited
Unaudited Abridged Financial Statements
for the Year Ended 31 July 2019

Registration number: 1882928

D. P. & M. Construction Limited

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D. P. & M. Construction Limited

Company Information

Directors

J Culliney
C Culliney

Registered office

Unit 3
Chesham Industrial Estate
Oram Street
Bury
Lancashire
BL9 6EN

Accountants

Gortons
Chartered Accountants
Stanmore House
64-68 Blackburn Street
Raddcliffe
Manchester
M26 2JS

D. P. & M. Construction Limited
(Registration number: 1882928)
Abridged Balance Sheet as at 31 July 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	36,025	33,487
Current assets			
Stocks		9,815	54,587
Debtors		268,596	164,545
Cash at bank and in hand		<u>178,675</u>	<u>185,578</u>
		457,086	404,710
Creditors: Amounts falling due within one year		<u>(158,449)</u>	<u>(122,270)</u>
Net current assets		<u>298,637</u>	<u>282,440</u>
Total assets less current liabilities		334,662	315,927
Accruals and deferred income		<u>(21,500)</u>	<u>(19,800)</u>
Net assets		<u><u>313,162</u></u>	<u><u>296,127</u></u>
Capital and reserves			
Called up share capital		1,000	1,000
Other reserves		2,000	2,000
Profit and loss account		<u>310,162</u>	<u>293,127</u>
Total equity		<u><u>313,162</u></u>	<u><u>296,127</u></u>

For the financial year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 28 April 2020 and signed on its behalf by:

.....
J Culliney
Director

The notes on pages 3 to 4 form an integral part of these abridged financial statements.
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D. P. & M. Construction Limited

Notes to the Abridged Financial Statements for the Year Ended 31 July 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales. The company's registration number is 1882928. The business and registered office address is Unit 3, Chesham Industrial Estate, Oram Street, Bury, Lancashire, BL9 6EN.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents the invoiced value of goods and services, net of Value Added Tax.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance method
Office equipment	25% straight line method
Motor vehicles	25% reducing balance method

Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion, and selling costs.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation. Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution

payments exceed the contribution due for service, the excess is recognised as a prepayment.

D. P. & M. Construction Limited

Notes to the Abridged Financial Statements for the Year Ended 31 July 2019

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 8 (2018 - 9).

4 Intangible assets

	Plant and machinery £	Office equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 August 2018	15,675	1,957	97,790	115,422
Additions	-	-	17,250	17,250
Disposals	-	-	(15,491)	(15,491)
At 31 July 2019	15,675	1,957	99,549	117,181
Depreciation				
At 1 August 2018	15,577	773	65,585	81,935
Charge for the year	20	490	11,751	12,261
Eliminated on disposal	-	-	(13,040)	(13,040)
At 31 July 2019	15,597	1,263	64,296	81,156
Carrying amount				
At 31 July 2019	78	694	35,253	36,025
At 31 July 2018	98	1,184	32,205	33,487

5 Financial commitments, guarantees and contingencies

Amounts disclosed in the balance sheet

Included in the balance sheet are outstanding employer pension contributions of £181 (2018 - £92).

6 Related party transactions

At the year end the company was owed £1,436 in respect of a joint loan held between the directors (2018 - £18,879). The loan account was overdrawn to a maximum of £81,181 in the year (2018 - £71,271). During the year the company made total advances to the directors of £94,669 (including cash advances) and received credits of £112,112 (which included remuneration and dividends not drawn by the directors).

Interest of £1,031 has been charged on this loan on a commercial basis. The loan is repayable on demand.