

**REGISTRAR'S
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**DPS SOFTWARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2005**



DPS Software Limited**Accountants' Report on the Unaudited Abbreviated Accounts to the Directors of DPS Software Limited**

As described on the balance sheet you are responsible for the preparation of the abbreviated accounts for the period ended 31 March 2005, set out on pages 2 to 5, and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited abbreviated accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

57 London Road
Enfield
Middlesex, EN2 6SW

MOORE STEPHENS
Chartered Accountants

16 September 2005

Moore Stephens

DPS Software Limited

Balance Sheet at 31 March 2005

	Note	£	2005	£	£	2004	£
Fixed Assets							
Tangible Assets				55,360			65,633
Current Assets							
Stocks			1,000			2,636	
Debtors			675,801			746,505	
Cash at Bank and in Hand			555,256			463,946	
			<u>1,232,057</u>			<u>1,213,087</u>	
Creditors: Amounts Falling Due Within One Year			722,587			772,291	
Net Current Assets				509,470			440,796
Total Assets Less Current Liabilities				<u>£564,830</u>			<u>£506,429</u>
Capital and Reserves							
Called Up Share Capital	3			50,000			50,000
Profit and Loss Account				514,830			456,429
				<u>£564,830</u>			<u>£506,429</u>

For the period ended 31 March 2005 the company was entitled to exemption from audit under s249A(1) of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the period under s249B(2). The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records in accordance with s221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on 16 September 2005

OM1smail
Director

DPS Software Limited**Notes to the Abbreviated Accounts for the Period Ended 31 March 2005****1 Accounting Policies****Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective June 2002)*.

Turnover

Turnover represents amounts invoiced during the period, net of Value Added Tax except in respect of maintenance contracts where the income is spread evenly over the contract term.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided to write off the cost of tangible fixed assets as follows:

Short Leasehold Properties - 10% on cost

Plant & Machinery - 50% on cost

Fixtures & Fittings - 20% on cost

Motor Vehicles - 25% on cost

Operating Leases

Costs in respect of operating leases are charged on a straight line basis over the lease term.

Stocks

Stocks are stated at the lower of cost and net realisable value.

The costs of stock are calculated on a first in first out basis.

Deferred Tax

Deferred taxation is provided for at anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods that differ from those in which they are included in the financial statements.

Pension Costs

The company operates a defined contribution scheme in respect of its employees. The assets of the scheme are held separately from those of the company. The pension cost charge represents the amount of the contributions payable to the scheme in respect of the period.

DPS Software Limited

Notes to the Abbreviated Accounts for the Period Ended 31 March 2005

continued

2 Fixed Assets

All of the company's fixed assets are tangible.

	Total £
Cost	
At 6 April 2004	409,586
Additions	26,573
At 31 March 2005	<u>436,159</u>
Depreciation	
At 6 April 2004	343,953
Depreciation for the period	36,846
	<u>380,799</u>
Net Book Value	
At 31 March 2005	<u>55,360</u>
At 6 April 2004	<u>65,633</u>

3 Share Capital

	2005 £	2004 £
Authorised		
50,000 Ordinary Shares of £1 each	<u>50,000</u>	<u>50,000</u>
	2005 £	2004 £
Allotted, Called Up and Fully Paid		
50,000 Ordinary Shares of £1 each	<u>50,000</u>	<u>50,000</u>

DPS Software Limited**Notes to the Abbreviated Accounts for the Period Ended 31 March 2005**

continued

4 Related Parties

The company's ultimate controlling party is OM Ismail, director.

During the year the company paid rent of £82,500 (2004: £82,500) to OM Ismail, director, for the use of the company's premises. There were no amounts outstanding at the year end.

Included within debtors is an amount of £191,642 (2004: £191,642) which has been advanced to Gatebrook Services Limited, a company in which OM Ismail, director, has an interest.

Included within other creditors is an amount of £6,551 (2004: £745 owed to company) owed to OM Ismail, director.

Included within other debtors is an amount of £nil which is owed by S Ridley, director (2004: £5,000).