

Company No. 687557

D KORN (LONDON) LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 JUNE 1998**



D KORN (LONDON) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 1998

Contents	Pages
Company information	1
Balance sheet	2
Notes to the abbreviated financial statements	3

D KORN (LONDON) LIMITED

**COMPANY INFORMATION
AS AT 30 JUNE 1998**

DIRECTORS

Mr D. Korn
Mrs B. Korn

SECRETARY

Mrs B. Korn

REGISTERED OFFICE

FWP House, Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REGISTERED NUMBER

687557

BUSINESS ADDRESS

19 Brampton Grove
London
NW4 4AE

PRINCIPAL BANKERS

Barclays Bank PLC
Golders Green & Hendon Branch
Golden Eagle House
Brent Cross Gardens
London NW4 3RJ

D KORN (LONDON) LIMITED
ABBREVIATED BALANCE SHEET
AT 30 JUNE 1998

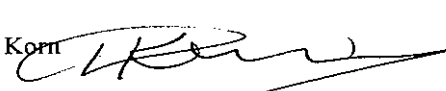

	Notes	£	1998 £	£	1997 £
CURRENT ASSETS					
Stocks		136,030		136,030	
Debtors		3,774		3,774	
Cash at bank and in hand		3,895		2,516	
		<u>143,699</u>		<u>142,320</u>	
CREDITORS: amounts falling due within one year					
		<u>(66,846)</u>		<u>(68,807)</u>	
NET CURRENT ASSETS			76,853		73,513
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>76,853</u>		<u>73,513</u>
CAPITAL AND RESERVES					
Called up share capital	2		16,002		16,002
Profit and loss account			<u>60,851</u>		<u>57,511</u>
TOTAL SHAREHOLDERS' FUNDS			<u>76,853</u>		<u>73,513</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 June 1998 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The full financial statements and the abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board of directors on 5/2/99 and signed on its behalf by:

Mr D. Korn ) Directors
Mrs B. Korn 

The note on page 3 forms part of these financial statements.

D KORN (LONDON) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 1998**

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Turnover

Turnover represents the total invoice value of commissions receivable and gross rentals during the year.

2. SHARE CAPITAL

	1998 £	1997 £
Authorised:		
Equity interests:		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
Allotted, called up and fully paid:		
Equity interests:		
16,002 Ordinary shares of £1 each	<u>16,002</u>	<u>16,002</u>