

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

D.w.s. Rigging Services Ltd

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for the Year Ended 31 May 2013

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DIRECTOR:

D W Smith

REGISTERED OFFICE:

18 Ovaltine Drive
Kings Langley
Hertfordshire
WD4 8SG

REGISTERED NUMBER:

07629739 (England and Wales)

ACCOUNTANTS:

ABEL Associates
Chartered Accountants
North London Business Park
Oakleigh Road South
London
N11 1GN

Abbreviated Balance Sheet

31 May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
FIXED ASSETS					
Intangible assets	2		7,144		8,572
Tangible assets	3		<u>4,421</u>		<u>6,633</u>
			11,565		15,205
CURRENT ASSETS					
Debtors		230		230	
Cash at bank		<u>4,356</u>		<u>2,106</u>	
		4,586		2,336	
CREDITORS					
Amounts falling due within one year		<u>9,616</u>		<u>9,482</u>	
NET CURRENT LIABILITIES			<u>(5,030)</u>		<u>(7,146)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,535</u>		<u>8,059</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>6,534</u>		<u>8,058</u>
SHAREHOLDERS' FUNDS			<u>6,535</u>		<u>8,059</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 March 2014 and were signed by:

D W Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of services and materials, excluding value added tax.

Goodwill

Intangible fixed assets are amortised at rates calculated to write off the assets on a straight line basis over their useful economic lives. Impairment of their value is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable. In this case intangible assets are comprised solely of purchased goodwill following the transfer of Mr Smith's business to the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2012	
and 31 May 2013	<u>10,000</u>
AMORTISATION	
At 1 June 2012	1,428
Amortisation for year	<u>1,428</u>
At 31 May 2013	<u>2,856</u>
NET BOOK VALUE	
At 31 May 2013	<u>7,144</u>
At 31 May 2012	<u>8,572</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2012	
and 31 May 2013	<u>8,845</u>
DEPRECIATION	
At 1 June 2012	2,212
Charge for year	<u>2,212</u>
At 31 May 2013	<u>4,424</u>
NET BOOK VALUE	
At 31 May 2013	<u>4,421</u>
At 31 May 2012	<u>6,633</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.