

COMPANY NUMBER  
01236530  
England and Wales

**D.V.R. CONSTRUCTION SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

THURSDAY



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# D.V.R. CONSTRUCTION SERVICES LIMITED

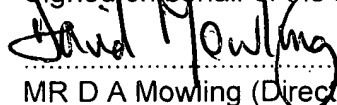
## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2014

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	5	1,202	1,973
Investment property	6	<u>1,590,000</u>	<u>1,590,000</u>
		<u>1,591,202</u>	<u>1,591,973</u>
<b>CURRENT ASSETS</b>			
Stocks		NIL	NIL
Debtors	7	7,140	4,309
Cash at bank and in hand		<u>143,417</u>	<u>150,355</u>
		150,557	154,664
<b>CREDITORS: amounts falling due within one year</b>	8	( 64,242 )	( 63,752 )
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>86,315</u>	<u>90,912</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,677,517</u>	<u>1,682,885</u>
Deferred taxation	9	( 380 )	( 380 )
<b>NET ASSETS</b>		<u>£1,677,137</u> =====	<u>£1,682,505</u> =====
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	100	100
Investment revaluation reserve	11	1,096,418	1,096,418
Profit and loss account	12	<u>580,619</u>	<u>585,987</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>£1,677,137</u> =====	<u>£1,682,505</u> =====

The abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

- For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Signed on behalf of the board of the directors

  
MR D A Mowling (Director)

Director

Approved by the board: 17th September 2015

**COMPANY NUMBER** 01236530

The notes on pages 3 – 4 form part of these financial statements.

## **D.V.R. CONSTRUCTION SERVICES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS – 31 DECEMBER 2014**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard 1 'Cash flow statements'.

##### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company during the year, net of Value Added Tax and trade discounts.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings	- NIL
Office equipment and fixtures and fitting	- 20% per annum straight line basis
Computer equipment	- 33.3333% per annum straight line basis
Storage facilities	- 15% per annum straight line

No depreciation is provided on freehold land.

##### **Stocks**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

##### **Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**D.V.R. CONSTRUCTION SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - 31 DECEMBER 2014**

**1. TANGIBLE FIXED ASSETS**

	Office Equipment/ Fix & fittings £	Computer Equipment £	Storage Facilities £	Total £
Cost				
At 1 January 2014	4,060	959	4,064	9,083
Additions	NIL	NIL	NIL	NIL
Disposals	( NIL )	( NIL )	( NIL )	( NIL )
At 31 December 2014	<u>4,060</u>	<u>959</u>	<u>4,064</u>	<u>9,083</u>
Depreciation				
At 1 January 2014	4,019	651	2,440	7,110
On disposals	( NIL )	( NIL )	( NIL )	( NIL )
Charge for year	8	153	610	771
At 31 December 2014	<u>4,027</u>	<u>804</u>	<u>3,050</u>	<u>7,881</u>
Net book values				
At 31 December 2014	<u>£33</u>	<u>£155</u>	<u>£1,014</u>	<u>£1,202</u>
At 31 December 2013	<u>£41</u>	<u>£308</u>	<u>£1,624</u>	<u>£1,973</u>

**2. SHARE CAPITAL**

	2014 £	2013 £
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>£100</u>	<u>£100</u>