

Registered number: 03376186

DADA STUDIOS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013



DADA STUDIOS LIMITED
REGISTERED NUMBER: 03376186
ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		1,300		1,733
CURRENT ASSETS					
Debtors		1,846		2,026	
Cash at bank and in hand		2,022		1,301	
		<u>3,868</u>		<u>3,327</u>	
CREDITORS: amounts falling due within one year		<u>(4,583)</u>		<u>(18,432)</u>	
NET CURRENT LIABILITIES			<u>(715)</u>		<u>(15,105)</u>
NET ASSETS/(LIABILITIES)			<u>585</u>		<u>(13,372)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Profit and loss account			583		(13,374)
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>585</u>		<u>(13,372)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

G Holt
Director



Date 19 February 2014

DADA STUDIOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amount receivable for studio hire and engineering services

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings - 25% per annum reducing balance

1.4 Deferred taxation

The accounting policy in respect of deferred tax has been applied in accordance with FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balances have not been discounted.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2012 and 31 May 2013	28,206
Depreciation	
At 1 June 2012	26,473
Charge for the year	433
At 31 May 2013	26,906
Net book value	
At 31 May 2013	1,300
At 31 May 2012	1,733