

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
Daemon Solutions Ltd

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for the Year Ended 31 March 2014**

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Daemon Solutions Ltd

**Company Information
for the Year Ended 31 March 2014**

DIRECTORS: S Bennett
C Fitzgerald

SECRETARY: Mrs C Bennett

REGISTERED OFFICE: 3rd Floor
Scottish Mutual House
27-29 North Street
Hornchurch
Essex
RM11 1RS

REGISTERED NUMBER: 03442937 (England and Wales)

ACCOUNTANTS: Bruce Allen LLP
Chartered Certified Accountants
3rd Floor
Scottish Mutual House
27-29 North Street
Hornchurch
Essex
RM11 1RS

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		15,479		15,989
CURRENT ASSETS					
Debtors		596,836		457,284	
Cash at bank		<u>543,389</u>		<u>416,847</u>	
		1,140,225		874,131	
CREDITORS					
Amounts falling due within one year		<u>527,454</u>		<u>430,116</u>	
NET CURRENT ASSETS			<u>612,771</u>		<u>444,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			628,250		460,004
ACCRUALS AND DEFERRED INCOME			<u>31,965</u>		<u>-</u>
NET ASSETS			<u><u>596,285</u></u>		<u><u>460,004</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>596,281</u>		<u>460,000</u>
SHAREHOLDERS' FUNDS			<u><u>596,285</u></u>		<u><u>460,004</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Daemon Solutions Ltd (Registered number: 03442937)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 October 2014 and were signed on its behalf by:

S Bennett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	39,340
Additions	4,649
At 31 March 2014	<u>43,989</u>
DEPRECIATION	
At 1 April 2013	23,351
Charge for year	5,159
At 31 March 2014	<u>28,510</u>
NET BOOK VALUE	
At 31 March 2014	<u>15,479</u>
At 31 March 2013	<u>15,989</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary A	1	2	2
1	Ordinary B	1	1	1
1	Ordinary C	1	<u>1</u>	<u>1</u>
			<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.