

REGISTERED NUMBER: 04851094 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2010  
FOR  
DAC LTD



**DAC LTD (REGISTERED NUMBER 04851094)**

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for the Year Ended 31 March 2010**

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**DAC LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2010**

**DIRECTORS**

A J Faulkner  
S M A Dade

**SECRETARY:**

S M A Dade

**REGISTERED OFFICE:**

Lomeshaye Business Village  
Turner Road  
Nelson  
Lancashire  
BB9 7DR

**REGISTERED NUMBER:**

04851094 (England and Wales)

**ACCOUNTANTS:**

DPM Accounting Services Ltd  
Chartered Accountants  
Suite 2b Ribble Court  
Padiham  
Burnley  
Lancashire  
BB12 7NG

**ABBREVIATED BALANCE SHEET**  
**31 March 2010**

	Notes	31 3 10 £	£	31 3 09 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		16,000		17,000
Tangible assets	3		25,093		4,262
			<u>41,093</u>		<u>21,262</u>
<b>CURRENT ASSETS</b>					
Stocks		47,012		42,212	
Debtors		68,619		17,946	
Cash at bank		100,120		108,647	
		<u>215,751</u>		<u>168,805</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>103,115</u>		<u>44,663</u>	
<b>NET CURRENT ASSETS</b>			<u>112,636</u>		<u>124,142</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>153,729</u>		<u>145,404</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>34,268</u>		<u>68,688</u>
<b>NET ASSETS</b>			<u><u>119,461</u></u>		<u><u>76,716</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		15,000		15,000
Profit and loss account			<u>104,461</u>		<u>61,716</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>119,461</u></u>		<u><u>76,716</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

**DAC LTD (REGISTERED NUMBER: 04851094)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 December 2010 and were signed on its behalf by



A J Faulkner - Director



S M A Dade - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 March 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2009 and 31 March 2010	20,000
<b>AMORTISATION</b>	
At 1 April 2009	3,000
Charge for year	1,000
At 31 March 2010	4,000
<b>NET BOOK VALUE</b>	
At 31 March 2010	16,000
At 31 March 2009	17,000

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 March 2010**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2009	92,502
Additions	27,472
Disposals	(1,850)
At 31 March 2010	<u>118,124</u>
<b>DEPRECIATION</b>	
At 1 April 2009	88,239
Charge for year	5,601
Eliminated on disposal	(809)
At 31 March 2010	<u>93,031</u>
<b>NET BOOK VALUE</b>	
At 31 March 2010	<u>25,093</u>
At 31 March 2009	<u>4,263</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 10 £	31 3 09 £
15,000	Ordinary		<u>15,000</u>	<u>15,000</u>