

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 18 APRIL 1998

FOR

DAINSMITH AND CO LIMITED



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for the year ended 18 April 1998

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DAINSMITH AND CO LIMITED

COMPANY INFORMATION
for the year ended 18 April 1998

DIRECTORS: G H Daintith
Mrs A Daintith

SECRETARY: Mrs A Daintith

REGISTERED OFFICE: 1 Acreville Grove
Glazebury
WARRINGTON
WA3 5NU

REGISTERED NUMBER: 1619233 (England and Wales)

ACCOUNTANTS: Hayes & Co
Chartered Accountants
6 Eckersley Precinct
Alma Street
Atherton
Manchester M46 0DY

DAINSMITH AND CO LIMITED

ABBREVIATED BALANCE SHEET

18 April 1998

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		40,222		46,570
CURRENT ASSETS:					
Debtors		7,919		9,991	
Cash at bank		15,669		8,455	
		<u>23,588</u>		<u>18,446</u>	
CREDITORS: Amounts falling due within one year		<u>19,781</u>		<u>23,452</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>3,807</u>		<u>(5,006)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>44,029</u>		<u>41,564</u>
CREDITORS: Amounts falling due after more than one year			<u>-</u>		<u>417</u>
			<u>£44,029</u>		<u>£41,147</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			44,027		41,145
Shareholders' funds			<u>£44,029</u>		<u>£41,147</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 18 April 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

DAINSMITH AND CO LIMITED

ABBREVIATED BALANCE SHEET

18 April 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

G H Daintith - DIRECTOR



Mrs A Daintith - DIRECTOR



Approved by the Board on ...20 July 1998

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 18 April 1998**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25 % on reducing balance
Fixtures and fittings	- 15 % on reducing balance
Motor vehicles	- 25 % on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

DAINSMITH AND CO LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 18 April 1998**

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 19 April 1997	228,325
Additions	7,030
	<u>235,355</u>
At 18 April 1998	<u>235,355</u>
DEPRECIATION:	
At 19 April 1997	181,755
Charge for year	13,378
	<u>195,133</u>
At 18 April 1998	<u>195,133</u>
NET BOOK VALUE:	
At 18 April 1998	40,222
	<u>40,222</u>
At 18 April 1997	46,570
	<u>46,570</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	1998	1997
			£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1998	1997
			£	£
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>