

COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge

4U3a

Please do not write in this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

Insert full name of company

To the Registrar of Companies (Address overleaf)

NETWORK EUROPE GROUP PLC

For official use Company number

0208690

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† Delete as appropriate

‡ Insert a

description of the

instrument(s) creating or

evidencing the charge, eg

'Debenture' etc.

'Mortgage', 'Charge',

§The date of registration may

certificate

ø Insert brief details of property

be confirmed from the

I, SCOTT RUSSELL

Name of company

of Shrublands Barn, Hollow Lane, Badingham, Suffolk IP13 8LZ

[a director] [the-secretary] [the-administrator] [the-administrative-receiver] of the above company, do solemnly and sincerely declare that the debt for which the charge described below was given has been paid or satisfied in [full][part] †

Date and Description of charge : 10th August 2001 : Rental Deposit Deed Date of Registration § 16th January 2001

Name and address of [chargee] [trustee for the debenture holders] Launcelot Properties Limited c/o Fenners, 15 New Bridge Street, London EC4V 6AU

Short particulars of property charged The rent deposit of £3,000 with all accrued interest held in the deposit account in the name of Launcelot Properties Ltd And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at 10, RIVERSIDE, FRAMERICAM MODDBRIDGE, SUFFORM IPIZ GAG

Declarant to sign below

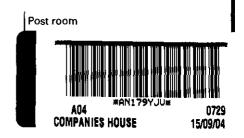
Month

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

Presentor's name, address and reference (if any):

Tolhurst Fisher Solicitors Trafalgar House, 8-10 Nelson Street Southend on Sea SS1 1EF DX 2811 SOUTHEND

For official use 10/03 Mortgage section



on

Year