

Registered Number 07389375

HOLLOWAY DEVELOPMENTS PORTISHEAD LTD

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

Notes 31/03/2013 30/09/2011

	£	£
Current assets		
Stocks	-	217,812
Debtors	366	-
Cash at bank and in hand	62	10
	<u>428</u>	<u>217,822</u>
Creditors: amounts falling due within one year	(53,106)	(221,648)
Net current assets (liabilities)	<u>(52,678)</u>	<u>(3,826)</u>
Total assets less current liabilities	<u>(52,678)</u>	<u>(3,826)</u>
Total net assets (liabilities)	<u>(52,678)</u>	<u>(3,826)</u>
Capital and reserves		
Called up share capital	2 100	100
Profit and loss account	(52,778)	(3,926)
Shareholders' funds	<u>(52,678)</u>	<u>(3,826)</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 June 2013

And signed on their behalf by:

Mr C R Holloway, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>31/03/2013</i>	<i>30/09/2011</i>
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.