

REGISTERED NUMBER: 06933322 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
DALEOAK LIMITED**

DALEOAK LIMITED (REGISTERED NUMBER: 06933322)

CONTENTS OF THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DALEOAK LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

G W Butler
N G Butler

SECRETARY:

Mrs G F Butler

REGISTERED OFFICE:

Cloverfield
Horsebridge Road
Kings Somborne
Stockbridge
Hampshire
SO20 6PT

REGISTERED NUMBER:

06933322 (England and Wales)

ACCOUNTANTS:

Buckleys
Chartered Accountants
Units 3 & 4 Shelley Farm
Shelley Lane
Ower
Romsey
Hampshire
SO51 6AS

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		2,070		2,579
Investments	3		49,800		-
			<u>51,870</u>		<u>2,579</u>
CURRENT ASSETS					
Stocks		32,095		10,587	
Debtors		2,333		2,087	
Cash at bank		93,659		83,733	
		<u>128,087</u>		<u>96,407</u>	
CREDITORS					
Amounts falling due within one year		92,905		52,825	
NET CURRENT ASSETS			<u>35,182</u>		<u>43,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>87,052</u>		<u>46,161</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			86,952		46,061
SHAREHOLDERS' FUNDS			<u>87,052</u>		<u>46,161</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 June 2016 and were signed on its behalf by:

G W Butler - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Daleoak Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	3,473
Additions	<u>502</u>
At 31 December 2015	<u>3,975</u>
DEPRECIATION	
At 1 January 2015	894
Charge for year	<u>1,011</u>
At 31 December 2015	<u>1,905</u>
NET BOOK VALUE	
At 31 December 2015	<u>2,070</u>
At 31 December 2014	<u>2,579</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	<u>49,800</u>
At 31 December 2015	<u>49,800</u>
NET BOOK VALUE	
At 31 December 2015	<u>49,800</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**3. FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Lances Link UK limited

Nature of business: Dormant

	% holding	
Class of shares:		
Ordinary	100.00	
		31.12.15
		£
Aggregate capital and reserves		49,202
Loss for the year		<u>(1,636)</u>

During the year the company acquired the whole of the issued share capital of Lances Link UK Limited, 480 ordinary shares of £1 each, for a consideration of £49,800, including costs. The company was previously engaged in making wholesale sales of agricultural chemicals but is now dormant.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 December 2015 and the period ended 31 December 2014:

	31.12.15	31.12.14
	£	£
G W Butler		
Balance outstanding at start of year	16,000	-
Amounts advanced	10,000	46,000
Amounts repaid	(9,000)	(30,000)
Balance outstanding at end of year	<u>17,000</u>	<u>16,000</u>

6. ULTIMATE CONTROLLING PARTY

The controlling party is G W Butler.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.