

**DALEFIELD (ROEBUCK LANE) LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2005**

R J Bradshaw & Co  
Accountants & Registered Auditors  
(Regulated by the Institute of Chartered Accountants in England & Wales)

98 Westbury Lane  
Buckhurst Hill  
Essex IG9 5PW



Company Number 2807523

# DALEFIELD (ROEBUCK LANE) LIMITED

## COMPANY INFORMATION

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Directors	Wenona Keane Paul Mahoney
Secretary	Brigid Keane
Company number	2807523
Registered office	98 Westbury Lane Buckhurst Hill Essex IG9 5PW
Accountants	R. J. Bradshaw & Co. 98 Westbury Lane Buckhurst Hill Essex IG9 5PW

# DALEFIELD (ROEBUCK LANE) LIMITED

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# DALEFIELD (ROEBUCK LANE) LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2005

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The directors present their report and the financial statements for the year ended 31st March 2005.

### Principal activity

The principal activity of the company continued to be that of holding the freehold of Dalefield, Roebuck Lane, Buckhurst Hill and its maintenance and management.

### Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/03/05	01/04/04
Wenona Keane	1	1
Paul Mahoney	1	1

### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 9.8.05 and signed on its behalf by

..... Brigid Keane

Brigid Keane  
Secretary

**DALEFIELD (ROEBUCK LANE) LIMITED**

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE**

**UNAUDITED FINANCIAL STATEMENTS OF DALEFIELD (ROEBUCK LANE) LIMITED**

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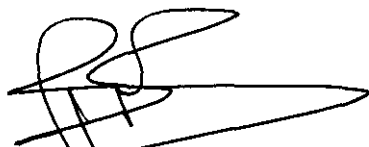
In accordance with the engagement letter dated 31st March 2004, and in order to assist you to fulfill your duties under Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have compiled with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st March 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**R. J. Bradshaw & Co.  
Accountants and  
Registered Auditors**

**98 Westbury Lane  
Buckhurst Hill  
Essex**

**IG9 5PW**

**DALEFIELD (ROEBUCK LANE) LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31ST MARCH 2005**

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	Notes	2005 £	2004 £
<b><u>Turnover</u></b>	<b>2</b>	<b>25</b>	<b>25</b>
Administrative Expenses		<u>(191)</u>	<u>(367)</u>
<b><u>Loss On Ordinary Activities Before Taxation</u></b>		<b>(166)</b>	<b>(342)</b>
Tax On Loss On Ordinary Activities		<u>-</u>	<u>-</u>
<b><u>Loss On Ordinary Activities After Taxation</u></b>		<b>(166)</b>	<b>(342)</b>
<b><u>Loss For The Year</u></b>		<b>(166)</b>	<b>(342)</b>
Accumulated Loss Brought Forward		<u>(352)</u>	<u>(10)</u>
<b><u>Accumulated Loss Carried Forward</u></b>		<b><u>(518)</u></b>	<b><u>(352)</u></b>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

**DALEFIELD (ROEBUCK LANE) LIMITED****BALANCE SHEET**

AS AT 31ST MARCH 2005

	Notes	2005 £	2004 £
<b><u>Fixed Assets</u></b>			
Tangible Assets	3	5,362	5,362
<b><u>Current Assets</u></b>			
Debtors	4	-	17
		-	17
<b><u>Creditors: Amounts Falling Due Within One Year</u></b>	5	(340)	(191)
<b><u>Net Current Liabilities</u></b>		(340)	(174)
<b><u>Net Assets</u></b>		<u>5,022</u>	<u>5,188</u>
<b><u>Capital And Reserves</u></b>			
Called Up Share Capital	6	10	10
Share Premium Account	7	5,530	5,530
Profit And Loss Account	7	(518)	(352)
<b><u>Shareholders' Funds</u></b>		<u>5,022</u>	<u>5,188</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**DALEFIELD (ROEBUCK LANE) LIMITED**

**BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)  
FOR THE YEAR ENDED 31ST MARCH 2005**

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In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2005 and

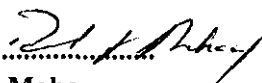
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 9.8.05 and signed on its behalf by

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**Paul Mahoney**  
**Director**



# DALEFIELD (ROEBUCK LANE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2005

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### 1. Accounting policies

#### Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover comprises the value of Ground Rent Receivable

#### Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Tangible Fixed Assets

	Freehold land £	Total £
Cost		
At 1st April 2004	5,362	5,362
At 31st March 2005	<u>5,362</u>	<u>5,362</u>
Net book values		
At 31st March 2005	<u>5,362</u>	<u>5,362</u>
At 31st March 2004	<u>5,362</u>	<u>5,362</u>

### 4. Debtors

	2005 £	2004 £
Other debtors	<u>-</u>	<u>17</u>

# DALEFIELD (ROEBUCK LANE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2005

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5.	<b><u>Creditors: Amounts Falling Due Within One Year</u></b>	<b>2005</b>	<b>2004</b>	
		<b>£</b>	<b>£</b>	
	Other creditors	149	-	
	Accruals	191	191	
		<u>340</u>	<u>191</u>	
6.	<b><u>Share Capital</u></b>	<b>2005</b>	<b>2004</b>	
		<b>£</b>	<b>£</b>	
	<b>Authorised</b>			
	10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>	
	<b>Allotted, called up and fully paid</b>			
	10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>	
7.	<b>Reserves</b>	<b>Share premium account £</b>	<b>Profit and loss account £</b>	
			<b>Total £</b>	
	At 1st April 2004	5,530	(352)	5,178
	Loss for the year		(166)	(166)
	At 31st March 2005	<u>5,530</u>	<u>(518)</u>	<u>5,012</u>

**DALEFIELD (ROEBUCK LANE) LIMITED**

**MANAGEMENT PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31ST MARCH 2005**

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	<b>2005</b>		<b>2004</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>Sales</u></b>				
Ground Rent and Transfer Fees Received		<u>25</u>		<u>25</u>
		<b>25</b>		<b>25</b>
<b><u>Administrative expenses</u></b>	<u>191</u>		<u>367</u>	
		<u>(191)</u>		<u>(367)</u>
<b><u>Operating loss</u></b>		<u>(166)</u>		<u>(342)</u>
		<u><u>          </u></u>		<u><u>          </u></u>

**DALEFIELD (ROEBUCK LANE) LIMITED**

**ADMINISTRATIVE EXPENSES**

**FOR THE YEAR ENDED 31ST MARCH 2005**

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	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Accountancy	<b>141</b>	282
Company Secretarial Fees	<b>50</b>	85
	<b><u>191</u></b>	<b><u>367</u></b>