

REGISTERED NUMBER: 07398107 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2015

for

Car Rentals London Watford Ltd

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for the Year Ended 31 December 2015**

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Car Rentals London Watford Ltd

**Company Information
for the Year Ended 31 December 2015**

DIRECTOR: Mrs Lynda Daly

SECRETARY: Mr Howard Daly

REGISTERED OFFICE: Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

REGISTERED NUMBER: 07398107 (England and Wales)

ACCOUNTANTS: Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Car Rentals London Watford Ltd (Registered number: 07398107)

Balance Sheet
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	5		-		100
CURRENT ASSETS					
Stocks		1,850		2,330	
Cash at bank		<u>1,351</u>		<u>490</u>	
		3,201		2,820	
CREDITORS					
Amounts falling due within one year	6	<u>31,823</u>		<u>32,541</u>	
NET CURRENT LIABILITIES			<u>(28,622)</u>		<u>(29,721)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(28,622)</u>		<u>(29,621)</u>
CAPITAL AND RESERVES					
Called up share capital			12,500		12,500
Retained earnings			<u>(41,122)</u>		<u>(42,121)</u>
SHAREHOLDERS' FUNDS			<u>(28,622)</u>		<u>(29,621)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 11 August 2016 and were signed by:

Mrs Lynda Daly - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2015**

1. STATUTORY INFORMATION

Car Rentals London Watford Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Compliance with accounting standards

These financial statements for the year ended 31 December 2015 are the first financial statements that comply with FRS102 Section 1A Small Entities.

The transition to FRS102 Section 1A Small Entities has not resulted in any changes in accounting policies to those used previously.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2015 and 31 December 2015	<u>402</u>
DEPRECIATION	
At 1 January 2015	302
Charge for year	<u>100</u>
At 31 December 2015	<u>402</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>100</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Taxation and social security	-	206
Other creditors	<u>31,823</u>	<u>32,335</u>
	<u>31,823</u>	<u>32,541</u>

7. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed H Daly, the company secretary and majority shareholder, £30,923 (2014: £30,785).

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is H Daly, by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.