

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Car Rentals London Watford Ltd

**Previously known as
Dalys Electric Vehicles Ltd**

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for the Year Ended 31 December 2014**

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Car Rentals London Watford Ltd

**Company Information
for the Year Ended 31 December 2014**

DIRECTOR: Mrs Lynda Daly

SECRETARY: Mr Howard Daly

REGISTERED OFFICE: Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

REGISTERED NUMBER: 07398107 (England and Wales)

ACCOUNTANTS: Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		100		201
CURRENT ASSETS					
Stocks		2,330		2,500	
Debtors		-		384	
Cash at bank		490		190	
		<u>2,820</u>		<u>3,074</u>	
CREDITORS					
Amounts falling due within one year		<u>32,541</u>		<u>24,391</u>	
NET CURRENT LIABILITIES			<u>(29,721)</u>		<u>(21,317)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(29,621)</u>		<u>(21,116)</u>
CAPITAL AND RESERVES					
Called up share capital	3		12,500		12,500
Profit and loss account			<u>(42,121)</u>		<u>(33,616)</u>
SHAREHOLDERS' FUNDS			<u>(29,621)</u>		<u>(21,116)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 August 2015 and were signed by:

Mrs Lynda Daly - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

The company's current liabilities exceed its current assets by £29,946 (2013: £21,317) largely due to an amount of £30,785 owed to H Daly, a previous director. The company does not make use of an overdraft facility and the director has confirmed her willingness and ability to continue to financially support the company. The director therefore believes that it is appropriate to prepare these financial statements on the going concern basis.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	402
DEPRECIATION	
At 1 January 2014	201
Charge for year	101
At 31 December 2014	302
NET BOOK VALUE	
At 31 December 2014	100
At 31 December 2013	201

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
12,500	Ordinary	£1	<u>12,500</u>	<u>12,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.