

DALYS ELECTRIC VEHICLES LIMITED
(PREVIOUSLY DALYS ELECTRIC VEHICLES PLC)
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

THURSDAY



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07/08/2014

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COMPANIES HOUSE

DALYS ELECTRIC VEHICLES LIMITED
(PREVIOUSLY DALYS ELECTRIC VEHICLES PLC)
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DALYS ELECTRIC VEHICLES LIMITED
(PREVIOUSLY DALYS ELECTRIC VEHICLES PLC)
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		200		301
Current assets					
Stocks		2,500		2,500	
Debtors		384		384	
Cash at bank and in hand		190		115	
		<u>3,074</u>		<u>2,999</u>	
Creditors: amounts falling due within one year		<u>(24,391)</u>		<u>(20,669)</u>	
Net current liabilities			<u>(21,317)</u>		<u>(17,670)</u>
Total assets less current liabilities			<u>(21,117)</u>		<u>(17,369)</u>
Capital and reserves					
Called up share capital	3	12,500		12,500	
Profit and loss account		(33,617)		(29,869)	
Shareholders' funds			<u>(21,117)</u>		<u>(17,369)</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 03/08/14



Mr Howard Daly
Director

Company Registration No. 07398107

DALYS ELECTRIC VEHICLES LIMITED
(PREVIOUSLY DALYS ELECTRIC VEHICLES PLC)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention..

The companies current liabilities exceed its current assets by £21,317 (2012:£17,670), largely due to an amount of £22,841 owed to the director. The company does not make use of an overdraft facility and the director has confirmed his willingness and ability to continue to financially support the company. The director therefore believes that it is appropriate to prepare these financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
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1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2013 & at 31 December 2013	402
Depreciation	
At 1 January 2013	101
Charge for the year	101
At 31 December 2013	202
Net book value	
At 31 December 2013	200
At 31 December 2012	301

DALYS ELECTRIC VEHICLES LIMITED
(PREVIOUSLY DALYS ELECTRIC VEHICLES PLC)
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

3	Share capital	2013	2012
		£	£
	Authorised		
	50,000 Ordinary shares of £1 each	50,000	50,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	12,500 Ordinary shares of £1 each	12,500	12,500
		<u> </u>	<u> </u>