

Registered number  
09889572

Stortford Gymnastics Ltd

Filleted Accounts

30 November 2016

**Stortford Gymnastics Ltd****Registered number:** 09889572**Balance Sheet****as at 30 November 2016**

	<b>Notes</b>	<b>2016</b>
		<b>£</b>
<b>Fixed assets</b>		
Tangible assets	3	1,433
<b>Current assets</b>		
Debtors	4	2,500
Cash at bank and in hand		17,977
		<u>20,477</u>
<b>Creditors: amounts falling due within one year</b>	5	(24,521)
<b>Net current liabilities</b>		<u>(4,044)</u>
<b>Total assets less current liabilities</b>		<u>(2,611)</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(6,694)
<b>Net liabilities</b>		<u><u>(9,305)</u></u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		(9,405)
<b>Shareholders' funds</b>		<u><u>(9,305)</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

K. Perkins

Director

Approved by the board on 31 July 2017

**Stortford Gymnastics Ltd**  
**Notes to the Accounts**  
**for the year ended 30 November 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment                      over 4 years

**2 Employees**

**2016**  
**Number**

Average number of persons employed by the company                      6

**3 Tangible fixed assets**

	<b>Computer Equipment £</b>	<b>Fixtures and Fittings £</b>	<b>Total £</b>
<b>Cost</b>			
Additions	799	1,112	1,911
At 30 November 2016	<u>799</u>	<u>1,112</u>	<u>1,911</u>
<b>Depreciation</b>			
Charge for the year	200	278	478
At 30 November 2016	<u>200</u>	<u>278</u>	<u>478</u>
<b>Net book value</b>			
At 30 November 2016	599	834	1,433

<b>4 Debtors</b>	<b>2016</b>
	<b>£</b>
Other debtors	<u>2,500</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2016</b>
	<b>£</b>
Other taxes and social security costs	2,601
Other creditors	<u>21,920</u>
	<u>24,521</u>
<b>6 Creditors: amounts falling due after one year</b>	<b>2016</b>
	<b>£</b>
Other creditors	<u>6,694</u>
<b>7 Loans</b>	<b>2016</b>
	<b>£</b>
Creditors include:	
Amounts payable otherwise than by instalment falling due for payment after more than five years	<u>6,694</u>

#### **8 Other information**

Stortford Gymnastics Ltd is a private company limited by shares and incorporated in England.

Its registered office is:

231 London Road

Bishops Stortford

Hertfordshire

CM23 3LA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.