

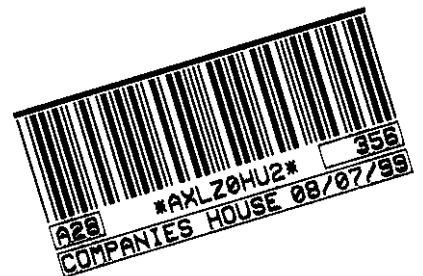
DAMPCURE WOODCURE/30 LIMITED

REGISTERED NUMBER

908212

ABBREVIATED ACCOUNTS

31st MARCH 1999



WEST & CO
CHARTERED ACCOUNTANTS

DAMPCURE WOODCURE/30 LIMITEDAUDITORS REPORT TO DAMPCURE WOODCURE/30 LIMITEDUNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2A to 4A, together with the financial statements of the company for the year ended 31st March 1999 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts, and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2A to 4A are properly prepared in accordance with those provisions.

6th July 1999

Claridge House
200 High Street
Berkhamsted
Hertfordshire

West50

WEST & CO

CHARTERED ACCOUNTANTS

REGISTERED AUDITORS

DAMPCURE WOODCURE/30 LIMITEDBALANCE SHEETAT 31st MARCH 1999

	<u>Notes</u>	<u>1999</u>	<u>1998</u>
FIXED ASSETS			
Tangible Assets	2	56,695	44,436
Investment	4	2	2
		<hr/>	<hr/>
		56,697	44,438
CURRENT ASSETS			
Stocks		1,100	1,148
Debtors		60,333	41,540
Cash at Bank and in Hand		523	484
		<hr/>	<hr/>
		61,956	43,172
CREDITORS			
Amounts falling due within one year			
Bank Overdraft		19,691	19,999
Bank Loan		11,503	4,282
Trade Creditors		17,748	17,517
Social Security and Other Taxes		22,149	11,197
Hire Purchase		7,300	1,817
Accruals		6,013	6,188
Corporation Tax		-	4,969
		<hr/>	<hr/>
		84,404	65,969
NET CURRENT (LIABILITIES)			
		(22,448)	(22,797)
CREDITORS			
Amounts falling due after one year			
Hire Purchase		(13,992)	-
		<hr/>	<hr/>
		£ 20,257	£ 21,641
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up Share Capital	3	100	100
Profit and Loss Account		20,157	21,541
		<hr/>	<hr/>
		£ 20,257	£ 21,641
		<hr/>	<hr/>

The financial statements which have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the Board on *6th July 1999* and signed on its behalf.

C E Darley

MRS C E DARLEY - DIRECTOR

DAMPCURE WOODCURE/30 LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS31st MARCH 1999

1. ACCOUNTING POLICIES

- 1.1 The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).
- 1.2 Turnover represents the supply of goods and services and franchise agreement income during the year.
- 1.3 Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of assets on a reducing balance basis over their expected useful life as follows,
- | | |
|---------------------|---------------|
| Plant and Equipment | 20% per annum |
| Motor Vehicles | 25% per annum |
- 1.4 Stocks are stated at the lower of cost and net realisable value.
- 1.5 Debtors are stated net of amounts considered irrecoverable.
- 1.6 Deferred taxation is provided on the liability method on material timing differences, calculated at the rate of tax ruling at the balance sheet date, except to the extent that there is a reasonable probability that the liability will not arise in the foreseeable future.
- 1.7 Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over their expected useful lives. The corresponding hire purchase or lease obligation is included in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the contract or lease.
- 1.8 Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.
- 1.9 Pension Contributions in respect of the Company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable. The assets of the scheme are held separately from those of the company in independently administered funds.

DAMPCURE WOODCURE/30 LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS31st MARCH 1999

2. TANGIBLE FIXED ASSETS

	<u>Plant and Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
COST			
At 1st April 1998	71,416	75,813	147,229
Additions	-	37,595	37,595
Disposals	-	(33,827)	(33,827)
	<u>71,416</u>	<u>79,581</u>	<u>150,997</u>
At 31st March 1999	71,416	79,581	150,997
DEPRECIATION			
At 1st April 1998	51,279	51,514	102,793
Charge for the Year	4,027	13,709	17,736
Disposals	-	(26,227)	(26,227)
	<u>55,306</u>	<u>38,996</u>	<u>94,302</u>
At 31st March 1999	55,306	38,996	94,302
NET BOOK VALUE			
At 31st march 1999	<u>16,110</u>	<u>40,585</u>	<u>£ 56,695</u>

	<u>1999</u>	<u>1998</u>
Net Book Value of Assets held under Hire Purchase Contracts	<u>£ 16,425</u>	<u>£ 7,868</u>
Depreciation of Assets held under Hire Purchase Contracts	<u>£ 5,475</u>	<u>£ 2,623</u>

3. CALLED UP SHARE CAPITAL

	<u>31.3.1999</u>	<u>31.3.1998</u>
£1 Ordinary Shares		
Authorised, Issued and Fully Paid	<u>£ 100</u>	<u>£ 100</u>

4. INVESTMENT

The Company holds 100% of the share capital of Dampcure Limited. The subsidiary has not traded during the year and has no assets.

5. RELATED PARTY TRANSACTIONS

The Company rents premises from an associated company under the control of the directors at market rental of £25,000 p.a.