

REGISTERED NUMBER: 07742019 (England and Wales)

Danby Kommunikation Ltd

Unaudited Financial Statements

for the Year Ended 31 August 2019

Simon Hart FCCA
Hart Wright Accounting
Chartered Certified Accountants
7 Henry St
Keighley
West Yorkshire
BD21 3DR

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for the year ended 31 August 2019

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Danby Kommunikation Ltd
Company Information
for the year ended 31 August 2019

DIRECTORS:

Mrs T Danby
N A Danby

REGISTERED OFFICE:

31 Brackenley Drive
Embsay
Skipton
North Yorkshire
BD23 6QN

REGISTERED NUMBER:

07742019 (England and Wales)

ACCOUNTANTS:

Simon Hart FCCA
Hart Wright Accounting
Chartered Certified Accountants
7 Henry St
Keighley
West Yorkshire
BD21 3DR

Danby Kommunikation Ltd (Registered number: 07742019)

Balance Sheet
31 August 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	4,360	6,535
CURRENT ASSETS			
Debtors	5	252	318
Cash at bank		<u>9,655</u>	<u>1,302</u>
		9,907	1,620
CREDITORS			
Amounts falling due within one year	6	<u>(14,042)</u>	<u>(18,173)</u>
NET CURRENT LIABILITIES		<u>(4,135)</u>	<u>(16,553)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>225</u>	<u>(10,018)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>223</u>	<u>(10,020)</u>
		<u>225</u>	<u>(10,018)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 January 2020 and were signed on its behalf by:

N A Danby - Director

Mrs T Danby - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 August 2019

1. STATUTORY INFORMATION

Danby Kommunikation Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 31 August 2019

2. ACCOUNTING POLICIES - continued

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 September 2018
and 31 August 2019

31,660

DEPRECIATION

At 1 September 2018
Charge for year

25,125

2,175

At 31 August 2019

27,300

NET BOOK VALUE

At 31 August 2019
At 31 August 2018

4,360

6,535

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.