

Registered Number 04322242

GLOBAL PARTNERS SALES LIMITED

Abbreviated Accounts

31 December 2007

## GLOBAL PARTNERS SALES LIMITED

Registered Number 04322242

## Balance Sheet as at 31 December 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		603		804
Total fixed assets	3		603		804
<b>Current assets</b>					
Debtors	4	5,598		14,376	
Cash at bank and in hand				207	
Total current assets		<u>5,598</u>		<u>14,583</u>	
<b>Creditors: amounts falling due within one year</b>	5	(25,628)		(22,400)	
Net current assets			(20,030)		(7,817)
Total assets less current liabilities			<u>(19,427)</u>		<u>(7,013)</u>
Total net Assets (liabilities)			(19,427)		(7,013)
<b>Capital and reserves</b>					
Called up share capital	6		10,000		10,000
Profit and loss account	7		<u>(29,427)</u>		<u>(17,013)</u>
Shareholders funds			<u>(19,427)</u>		<u>(7,013)</u>

- a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 January 2009

And signed on their behalf by:  
H LAWRENSON, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

## Notes to the abbreviated accounts

For the year ending 31 December 2007

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services excluding vat.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 December 2006	1,072
additions	
disposals	
revaluations	
transfers	
At 31 December 2007	<u>1,072</u>
Depreciation	
At 31 December 2006	268
Charge for year	201
on disposals	
At 31 December 2007	<u>469</u>
Net Book Value	
At 31 December 2006	804
At 31 December 2007	<u>603</u>

3 **Total fixed assets**

The net book value for fixed assets amounts to £603 ( £804 )

4 **Debtors**

	2007	2006
	£	£
Trade debtors	1,713	10,838
Other debtors	<u>3,885</u>	<u>3,538</u>
	5,598	14,376

5 **Creditors: amounts falling due within one year**

	2007	2006
	£	£
Bank loans	4,609	4,400
Trade creditors	2,000	
Other creditors	11,365	4,856

Taxation and Social Security	<u>7,654</u>	<u>13,144</u>
	25,628	22,400

## 6 Share capital

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Authorised share capital:		
10000 Ordinary of £1.00 each	10,000	10,000
Allotted, called up and fully paid:		

## 7 Profit and loss account

The profit for the year after taxation was  
£14736

## 8 Transactions with directors

The directors loan to the company amount to £11365 (£4856 )