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FIRE TECHNOLOGY INTERNATIONAL LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 31 January 2012

MONDAY



A14 *A1KKCP5K* #196
29/10/2012
COMPANIES HOUSE

FIRE TECHNOLOGY INTERNATIONAL LIMITED
Registered number: 06347031


ABBREVIATED BALANCE SHEET
as at 31 January 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Intangible assets	2		6,000		7,000
Tangible assets	3		16,568		20,991
			<u>22,568</u>		<u>27,991</u>
CURRENT ASSETS					
Stocks		65,855		70,509	
Debtors		120,355		121,754	
Cash at bank		16,294		15,566	
		<u>202,504</u>		<u>207,829</u>	
CREDITORS: amounts falling due within one year			<u>(229,396)</u>	<u>(238,078)</u>	
NET CURRENT LIABILITIES			<u>(26,892)</u>	<u>(30,249)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,324)</u>	<u>(2,258)</u>	
CREDITORS: amounts falling due after more than one year	4		<u>(146,582)</u>	<u>(164,582)</u>	
NET LIABILITIES			<u>(150,906)</u>	<u>(166,840)</u>	
CAPITAL AND RESERVES					
Called up share capital	5		4		4
Profit and loss account			<u>(150,910)</u>	<u>(166,844)</u>	
SHAREHOLDERS' DEFICIT			<u>(150,906)</u>	<u>(166,840)</u>	

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 October 2012


A L Hupt
 Director

The notes on pages 2 to 3 form part of these financial statements

FIRE TECHNOLOGY INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 January 2012

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts have been prepared on the going concern basis in view of the continued support of the director, certain loan creditors and the company voluntary arrangement

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life

Amortisation is provided at the following rates

Goodwill	- 10% straight line
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1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- 25% reducing balance
Motor vehicles	- 20% reducing balance

2. INTANGIBLE FIXED ASSETS

COST

At 1 February 2011 and 31
January 2012

£
10,000

AMORTISATION

At 1 February 2011
Charge for the year

3,000
1,000

At 31 January 2012

4,000

NET BOOK VALUE

At 31 January 2012

6,000

At 31 January 2011

7,000

FIRE TECHNOLOGY INTERNATIONAL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 January 2012**

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 February 2011 and 31 January 2012	<u>36,568</u>
DEPRECIATION	
At 1 February 2011	15,577
Charge for the year	<u>4,423</u>
At 31 January 2012	<u>20,000</u>
NET BOOK VALUE	
At 31 January 2012	<u>16,568</u>
At 31 January 2011	<u>20,991</u>

**4. CREDITORS:
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

On 22 October 2010 the company entered into a Company Voluntary Arrangement. The creditors classified as amounts falling due after more than one year relate to this net of contributions made

5. SHARE CAPITAL

	2012 £	2011 £
ALLOTTED, CALLED UP AND FULLY PAID		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>