

REGISTERED COMPANY NUMBER: 04802927 (England and Wales)
REGISTERED CHARITY NUMBER: 1105222

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016
FOR
DANCE ART FOUNDATION**



ADJ Business Solutions Limited
Suite 36
88-90 Hatton Garden
London
EC1N 8PN

DANCE ART FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2016**

| | Page |
|--|----------|
| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 to 6 |
| Balance Sheet | 7 to 9 |
| Notes to the Financial Statements | 10 to 12 |
| Detailed Statement of Financial Activities | 13 |

DANCE ART FOUNDATION

REPORT OF THE TRUSTEES for the Year Ended 31 March 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04802927 (England and Wales)

Registered Charity number
1105222

Registered office
Toynbee Studios Unit 25
28 Commercial Street,
London
E1 6AB

Trustees

Ms R M Parslew

Ms R Phypers
Ms R Cabaret
Ms T M McCann
Mr M R Coppell

Producer &
Consultant
Marketing Consultant
Arts Manager
Fundraiser
Art Gallery Director - appointed 15.3.16

Company Secretary
Mr J D Moran

Independent examiner

ADJ Business Solutions Limited
Suite 36
88-90 Hatton Garden
London
EC1N 8PN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Board of Trustees is ethically and financially responsible for the charity. The position of Trustee is voluntary, and one for which none of the Trustees or those closely related to them may receive financial remuneration. Trustees are recruited and appointed on the basis of necessary skills sets at board level and their under-representation. Candidates are sought through pertinent networks decided up on the Trustees. Appointments are made by proposal to the board which are considered and voted upon by all board members.

The one third of the trustees are required to retire each year and maybe re-elected by the board.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

DANCE ART FOUNDATION

REPORT OF THE TRUSTEES for the Year Ended 31 March 2016

OBJECTIVES AND ACTIVITIES

Objectives and aims

Dance Art Foundation is an independent national charity inspiring recognition of the cultural significance of dance, and advancing public and individual engagement, understanding and appreciation of dance as a contemporary art form.

The objectives of Dance Art Foundation are:

- a. to advance education for the public benefit by the promotion of the arts, in particular, but not exclusively the art of dance.
- b. to relieve individuals who are suffering from physical or psychological illness or disability by the provision of facilities for them to participate in dance and the arts for therapeutic purposes.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees of Dance Art Foundation are delighted to report that the charity achieved a strong, well balanced mixed financial economy across commissions and earned income (33%), public subsidy (36%), charitable grants and awards (19%) and individual and corporate donations (12%). The Trustees, Artistic Director and whole team express their sincere thanks to Dance Art Foundation's partners, funders, artists, participants and audiences who together made its work possible this year.

Dance Art Foundation incubates new ideas in dance that it takes out into the world in fresh and imaginative ways. Its performance work is bold and progressive, often transgressing art form boundaries and in dialogue with other disciplines. Its Critical Dialogues projects drives dance forward, fostering fertile debate that challenges artists and widens public access to new thinking in dance. In social engagement, Dance Art Foundation is an international leader in dance-in-health. Dance Art Foundation is directed by choreographer Joe Moran, who curates and produces its programmes, supported freelance project staff and in collaboration with an exceptional group of Associate Artists.

Production

This year, Dance Art Foundation embarked upon Why Everyone Wants What We've Got, a dynamic two-year research project funded by Arts Council England with leading international artists and dance and visual art partners. It comprised an extensive collection of performance, events, talks, workshops and residencies speaking up for dance's critical acumen amidst the resurgence of interest in dance from the visual arts, creative industries and beyond. The programme had three distinct strands: public events, artist research and residencies, delivered in partnership with Block Universe, Chisenhale Dance Space, Dance4, David Roberts Art Foundation, Delfina Foundation, Institute of Contemporary Art (ICA), Sadler's Wells, Trinity Laban and TripSpace Projects. It will culminate in an online publication in early 2017.

Extending our strong interest in the dialogue between dance and the visual arts, Artistic Director Joe Moran formalised his collaboration with celebrated visual artist Eva Rothschild. The artists presented A Setup (Jun 2015), a very well received week of performance, sculpture and film for the inaugural Block Universe Performance Art Festival in partnership with fig-2 at the ICA in London, supported by Arts Council England and Outset. Rothschild and Moran undertook a further period of research and development with Sadler's Wells (Dec 2015 - Mar 2016) towards a new large-scale collaborative performance work, Confusion is Why that will premiere in 2018.

DANCE ART FOUNDATION

REPORT OF THE TRUSTEES for the Year Ended 31 March 2016

ACHIEVEMENT AND PERFORMANCE

Associate Artists

Dance Art Foundation was delighted to consolidate its Associate Artists programmes in both choreography and participation. Supporting and working with five exceptional artists - Louise Klarnett, Nando Messias, Florence Peake, Kirstie Richardson and Susannah Tate - we delivered performances and workshops in theatres, hospices and major cultural institutions across the UK:

- Nando Messias' The Sissy's Progress proved to be a hugely successful national tour produced by Dance Art Foundation and attracting extensive national press and critical attention (Nov 2015 - Mar 2016)
- Louise Klarnett's Dancing Communities, a yearlong programme of movement workshops for early years children including those with special education needs at Kay Rowe Children's Centre and Nursery School in Newham, London
- Florence Peake's Christmas Crackers returned to the V&A for a week over Christmas and New Year with three daily performances, and supported by weekends of popular family workshops devised and led by Associate Louise Klarnett (Dec 2015 - Jan 2016)
- Kirstie Richardson, Susannah Tate and Louise Klarnett deepen our ongoing relationships with six rural and urban children's hospices leading yearlong project in London and the South East, North and North East England (Apr 2015 - Mar 2016)

Dance Art Foundation's celebrated Breathing Space dance-in-health programme continued this year with the generous support of BBC Children in Need, Awards for All, Investec Social Investment, Essex County Council and Evan Cornish Foundation. Our Associate Artists team offered participatory workshops in dance and creative movement for children and young people with life-limiting, life-threatening and life-changing illnesses and their siblings and families. Demand for our participatory projects, staff training and performances in health remained very high and attracted generous support. Artist Director Joe Moran continued to offer regular talks, workshops and masterclasses as a guest artist in higher education, conservatoires and professional contexts.

FINANCIAL REVIEW

Reserves policy

The charity is not in receipt of core funding from any agency; rather it receives restricted, project-based funding or unrestricted income from workshops and performances that is spent in accordance with its charitable objectives. The charity retains reserves required to complete committed projects.

Funds in deficit

The Trustees recognise that there is a deficit in the unrestricted funds and are doing their utmost to rectify the situation. The Trustees do not feel that this deficit will affect the company continuing as a going concern.

Approved by order of the board of trustees on 30 January 2017 and signed on its behalf by:



Ms R Phypers - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DANCE ART FOUNDATION**

I report on the accounts for the year ended 31 March 2016 set out on pages five to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Josephs
ADJ Business Solutions Limited
Suite 36
88-90 Hatton Garden
London
EC1N 8PN

31 January 2017

DANCE ART FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2016

| | Notes | Unrestricted funds £ | Restricted fund £ | Breathing Space: dance-in-health £ | Critical Dialogues £ |
|--|-------|-------------------------|----------------------|---------------------------------------|-------------------------|
| INCOMING RESOURCES | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary income | | 2,211 | - | 34,376 | - |
| Activities for generating funds | 2 | 700 | - | 5,458 | 1,892 |
| Investment income | 3 | 3 | - | - | - |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total incoming resources | | 2,914 | - | 39,834 | 1,892 |
| RESOURCES EXPENDED | | | | | |
| Charitable activities | | | | | |
| Dance Art Foundation | | (4,215) | - | 24,305 | 2,210 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| NET INCOMING RESOURCES | | 7,129 | - | 15,529 | (318) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | (4,844) | - | 8,187 | 319 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | | <u>2,285</u> | <u>-</u> | <u>23,716</u> | <u>1</u> |

| | Notes | Participation £ | Production £ | 31.3.16 Total funds £ | 31.3.15 Total funds £ |
|--|-------|--------------------|-----------------|-----------------------------|-----------------------------|
| INCOMING RESOURCES | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary income | | - | 8,685 | 45,272 | 34,591 |
| Activities for generating funds | 2 | 6,410 | 15,499 | 29,959 | 30,653 |
| Investment income | 3 | - | - | 3 | 4 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total incoming resources | | 6,410 | 24,184 | 75,234 | 65,248 |
| RESOURCES EXPENDED | | | | | |
| Charitable activities | | | | | |
| Dance Art Foundation | | 6,410 | 13,710 | 42,420 | 64,161 |

The notes form part of these financial statements

**STATEMENT OF FINANCIAL ACTIVITIES - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2016**

| | Not es | Participation £ | Production £ | 31.3.16 Total funds £ | 31.3.15 Total funds £ |
|-----------------------------|-----------|--------------------|-----------------|-----------------------------|-----------------------------|
| NET INCOMING RESOURCES | | - | 10,474 | 32,814 | 1,087 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | - | (1,053) | 2,609 | 1,522 |
| TOTAL FUNDS CARRIED FORWARD | | - | 9,421 | 35,423 | 2,609 |

The notes form part of these financial statements

DANCE ART FOUNDATION

BALANCE SHEET
At 31 March 2016

| | Notes | Unrestricted funds £ | Restricted fund £ | Breathing Space: dance-in-health £ | Critical Dialogues £ |
|--|-------|-------------------------|----------------------|---------------------------------------|-------------------------|
| CURRENT ASSETS | | | | | |
| Debtors | 6 | - | - | - | - |
| Cash at bank | | 21,926 | 3,309 | 36,640 | 279 |
| | | <u>21,926</u> | <u>3,309</u> | <u>36,640</u> | <u>279</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | (19,641) | (3,309) | (12,922) | (279) |
| | | <u>2,285</u> | <u>-</u> | <u>23,718</u> | <u>-</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>2,285</u> | <u>-</u> | <u>23,718</u> | <u>-</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>2,285</u> | <u>-</u> | <u>23,718</u> | <u>-</u> |
| NET ASSETS | | | | | |
| | | <u><u>2,285</u></u> | <u><u>-</u></u> | <u><u>23,718</u></u> | <u><u>-</u></u> |
| FUNDS | 8 | | | | |
| Unrestricted funds | | | | | |
| Restricted funds | | | | | |
| TOTAL FUNDS | | | | | |

The notes form part of these financial statements

DANCE ART FOUNDATION

BALANCE SHEET - CONTINUED
At 31 March 2016

| | | | 31.3.16 | 31.3.15 |
|--|-----|---------------|-----------------|-----------------|
| | Not | Participation | Total | Total |
| | es | £ | funds | funds |
| | | £ | £ | £ |
| CURRENT ASSETS | | | | |
| Debtors | 6 | - | 7,399 | - |
| Cash at bank | | 825 | 69,664 | 24,698 |
| | | <u>825</u> | <u>77,063</u> | <u>24,698</u> |
| | | 825 | 77,063 | 24,698 |
| CREDITORS | | | | |
| Amounts falling due within one year | 7 | (825) | (41,640) | (22,089) |
| | | <u>(825)</u> | <u>(41,640)</u> | <u>(22,089)</u> |
| NET CURRENT ASSETS | | <u>-</u> | <u>35,423</u> | <u>2,609</u> |
| | | - | 35,423 | 2,609 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>-</u> | <u>35,423</u> | <u>2,609</u> |
| | | - | 35,423 | 2,609 |
| NET ASSETS | | <u>-</u> | <u>35,423</u> | <u>2,609</u> |
| | | - | 35,423 | 2,609 |
| FUNDS | 8 | | | |
| Unrestricted funds | | | 2,285 | (4,844) |
| Restricted funds | | | <u>33,138</u> | <u>7,453</u> |
| TOTAL FUNDS | | | <u>35,423</u> | <u>2,609</u> |

The notes form part of these financial statements

DANCE ART FOUNDATION

BALANCE SHEET - CONTINUED
At 31 March 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 30 January 2017 and were signed on its behalf by:



Ms R Phypers -Trustee

The notes form part of these financial statements

DANCE ART FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

| | 31.3.16 | 31.3.15 |
|--------------|---------------|---------------|
| | £ | £ |
| Other income | <u>29,959</u> | <u>30,653</u> |

3. INVESTMENT INCOME

| | 31.3.16 | 31.3.15 |
|--------------------------|----------|----------|
| | £ | £ |
| Deposit account interest | <u>3</u> | <u>4</u> |

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

| | 31.3.16 | 31.3.15 |
|------------------------|--------------|--------------|
| | £ | £ |
| Other operating leases | <u>4,235</u> | <u>4,199</u> |

DANCE ART FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2016

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.16 | 31.3.15 |
|---------------|--------------|----------|
| | £ | £ |
| Trade debtors | <u>7,399</u> | <u>-</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.16 | 31.3.15 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | <u>41,640</u> | <u>22,089</u> |

8. MOVEMENT IN FUNDS

| | At 1.4.15 | Net movement in funds | At 31.3.16 |
|--|--------------|-----------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| Management & Administration | (4,844) | 5,129 | 285 |
| The Sissy's Progress: Nando Messias | <u>-</u> | <u>2,000</u> | <u>2,000</u> |
| | (4,844) | 7,129 | 2,285 |
| Restricted funds | | | |
| BBC Children In Need: National Program | - | 6,125 | 6,125 |
| The Sissy's Progress: Nando Messias | - | 5,400 | 5,400 |
| Investec Social Investment: London | - | 2,800 | 2,800 |
| Essex County Council: South East | - | 1,657 | 1,657 |
| Evan Cornish Foundation: North & North East | - | 2,548 | 2,548 |
| Awards for All: London & South East | 8,187 | (2,999) | 5,188 |
| Commissions, research & development | (1,053) | (153) | (1,206) |
| Confusion is Why: Eva Rothschild and Joe Moran | - | 6,201 | 6,201 |
| Why Everyone Wants What We've Got: Joe Moran | - | 4,425 | 4,425 |
| Dance Critical Theory programme | 363 | (363) | - |
| Education, Talks and Events | <u>(44)</u> | <u>44</u> | <u>-</u> |
| | 7,453 | 25,685 | 33,138 |
| TOTAL FUNDS | <u>2,609</u> | <u>32,814</u> | <u>35,423</u> |

DANCE ART FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2016

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Management & Administration | 914 | 4,215 | 5,129 |
| The Sissy's Progress: Nando Messias | <u>2,000</u> | <u>-</u> | <u>2,000</u> |
| | 2,914 | 4,215 | 7,129 |
| Restricted funds | | | |
| BBC Children In Need: National Program | 9,664 | (3,539) | 6,125 |
| The Sissy's Progress: Nando Messias | 18,958 | (13,558) | 5,400 |
| Investec Social Investment: London | 5,975 | (3,175) | 2,800 |
| Essex County Council: South East | 2,237 | (580) | 1,657 |
| Evan Cornish Foundation: North & North East | 3,000 | (452) | 2,548 |
| Splendour at DRAF Studio: Stina Nyberg | 1,040 | (1,040) | - |
| Choreographers Exchange & Study Labs | 1,675 | (1,675) | - |
| Commissions, reserach & development | 3,209 | (3,362) | (153) |
| Confusion is Why: Eva Rothschild and Joe Moran | 11,250 | (5,049) | 6,201 |
| Commission: V&A Easter workshops and performance | 2,675 | (2,675) | - |
| Commission: V&A Christmas workshops and performance | 3,735 | (3,735) | - |
| Why Everyone Wants What We've Got: Joe Moran | 8,685 | (4,260) | 4,425 |
| Dance Critical Theory programme | 160 | (523) | (363) |
| Education, Talks and Events | 57 | (13) | 44 |
| Awards for All: London & South East | <u>-</u> | <u>(2,999)</u> | <u>(2,999)</u> |
| | 72,320 | (46,635) | 25,685 |
| TOTAL FUNDS | <u>75,234</u> | <u>(42,420)</u> | <u>32,814</u> |

DANCE ART FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2016**

| | 31.3.16 £ | 31.3.15 £ |
|---------------------------------|---------------|---------------|
| INCOMING RESOURCES | | |
| Voluntary income | | |
| Private donations | 2,000 | 488 |
| Corporate donations | 6,186 | - |
| Charitable grants | 12,664 | 18,061 |
| Public funding/grants | 31,821 | 18,500 |
| Commission fees | 19,079 | 20,873 |
| Earned income | 2,051 | 7,322 |
| Other income | 1,430 | - |
| Deposit account interest | 3 | 4 |
| Total incoming resources | 75,234 | 65,248 |
| RESOURCES EXPENDED | | |
| Charitable activities | | |
| Other operating leases | 4,235 | 4,199 |
| Telephone | - | 680 |
| Postage and stationery | - | 135 |
| Travel & subsistence | - | 5,229 |
| Research | - | 59 |
| Venue hire | 1,259 | 976 |
| Administrative costs | 1,367 | 1,030 |
| Income generation | 216 | 5,749 |
| Production costs | 24,450 | 39,691 |
| Project & workshop costs | 10,893 | 6,413 |
| | 42,420 | 64,161 |
| Total resources expended | 42,420 | 64,161 |
| Net income | 32,814 | 1,087 |

This page does not form part of the statutory financial statements