

**FALLING WIDE**  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2005**

**REGISTERED NUMBER 4802927**  
**REGISTERED CHARITY NUMBER 1105222**



**FALLING WIDE**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2005**

The Directors present their annual report with the accounts of the company for the year ended 31<sup>st</sup> March 2005.

The company is limited by guarantee.

For the year in question the company was entitled to the exemption conferred by subsection (2) of section 249A.

No notice has been deposited under subsection (2) of the section 249B in relation to its accounts for the financial year.

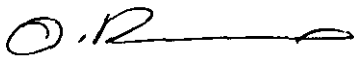
## FALLING WIDE

### STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those accounts, the directors are required to:-

- (a) Select suitable accounting policies and then apply them consistently.
- (b) Make judgements and estimates that are reasonable and prudent.
- (c) Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and detection of fraud and other irregularities.



On behalf of the Board

OONAGH DESIRE  
DIRECTOR

20<sup>th</sup> January 2006

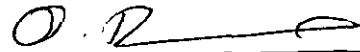
**FALLING WIDE**  
**BALANCE SHEET**  
AS AT 31<sup>ST</sup> MARCH 2005

RESERVES 780.14

Represented By:

CURRENT ASSETS

Cash at hand and at bank 780.14



On behalf of the Board

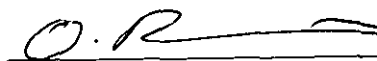
OONAGH DESIRE  
DIRECTOR

20<sup>th</sup> January 2006

**FALLING WIDE**  
**BALANCE SHEET (CONTINUED)**

The directors have:-

- (a) Taken advantage of section 249A (2) of the Companies Act 1985 in not having these accounts audited.
- (b) Confirmed that no notice has been deposited under section 249B (2) of the Companies Act 1985.
- (c) Acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act.
- (d) Acknowledge their responsibilities for preparing accounts which give a true and fair view of the Company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company.
- (e) (1) Prepared the accounts in accordance with the special provisions in part V11 of the Companies Act 1985 relating to small companies.  
(2) In their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

  
On behalf of the Board      OONAGH DESIRE  
DIRECTOR


20<sup>th</sup> January 2006

**FALLING WIDE**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD 01 07 04 TO 31 03 05**

TURNOVER	18755.87
EXPENDITURE	19899.78
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	(1143.91)
Tax on ordinary Activities	
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION	(1143.91)

None of the company's activities were acquired or discontinued during the financial year.

There were no recognised gains or losses other than the profit or loss for the above financial year.

  
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OONAGH DESIRE  
Director

20<sup>th</sup> January 2006

## **FALLING WIDE**

### **NOTES TO THE ACCOUNTS**

#### **1. ACCOUNTING POLICY**

**(a) Accounting Convention**

The accounts have been prepared under historical cost convention and applicable accounting standards.

**(b) Turnover**

Turnover represents amounts invoiced by the Company, excluding Value Added Tax, in respect of goods sold and services rendered during the year.

**(c) Depreciation**

Depreciation on tangible fixed assets is provided at rates estimated to write off the cost, less estimated residual value of each asset over its estimated useful life as follows:-

Office equipment	20 % p. a. reducing balance
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Furniture, Fixtures and Fittings	25 % p. a. reducing balance
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**(d) Projects in progress**

In respect of the projects in progress at the balance sheet date profits are only taken where the final result can easily be foreseen having regard to the stage of completion.

**(e) Deferred Taxation**

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing difference will reverse.

**(f) Foreign Currencies**

Monetary assets and liabilities denominated in foreign currencies are retranslated at date of exchange ruling at the balance sheet date.

Transactions in foreign currencies are recorded at the rate ruling at the date of transaction.

All differences are taken to the profit and loss account.

**FALLING WIDE**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD 01 07 04 TO 31 03 05**


**INCOME** 18755.87

**EXPENSES**

Supervision	4752.00
Project Coordinator	1265.00
Performance/Production Staff	6625.49
Administration	1342.40
Workshop Leader	842.40
Production Costs	1241.52
Project Marketing	754.14
Project Materials	24.99
Venue	364.25
Research	1024.50
Travel/Subsistence	813.40
Post/Stationary	242.79
Telephone	95.24
Subscriptions	40.00
Insurance	125.00
Hospitality	346.29
Bank Charges	.37

19899.78

**NET LOSS** (1143.91)

 · OONAGH DESIRE  
On behalf of the Board DIRECTOR

20<sup>th</sup> January 2006