



Chartered Accountants

Danes of Colchester Limited

Abbreviated Accounts

31 March 2008

Registered number 1925253

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Danes of Colchester Limited
Abbreviated Balance Sheet
as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	2	54,709	61,327
Tangible assets	3	<u>144,704</u>	<u>140,743</u>
		199,413	202,070
Current assets			
Stocks		10,192	9,992
Debtors		167,853	113,187
Cash at bank and in hand		<u>9,937</u>	<u>145,772</u>
		187,982	268,951
Creditors: amounts falling due within one year		<u>(261,248)</u>	<u>(274,525)</u>
Net current liabilities		(73,266)	(5,574)
Total assets less current liabilities		<u>126,147</u>	<u>196,496</u>
Creditors: amounts falling due after more than one year		(33,639)	(42,455)
Provisions for liabilities		(21,684)	(19,752)
Net assets		<u>70,824</u>	<u>134,289</u>
Capital and reserves			
Called up share capital	4	17,631	21,689
Share premium		84,161	84,161
Capital redemption reserve		12,963	8,900
Profit and loss account		<u>(43,931)</u>	<u>19,539</u>
Shareholders' funds		<u>70,824</u>	<u>134,289</u>

Danes of Colchester Limited
Abbreviated Balance Sheet
as at 31 March 2008

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

K Vertigen
Director



Approved by the board on 23 May 2008

Danes of Colchester Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	At varying rates between 10% and 25% on cost
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Danes of Colchester Limited
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for the year ended 31 March 2008

2 Intangible fixed assets	£
Cost	
At 1 April 2007	132,268
At 31 March 2008	<u>132,268</u>
Amortisation	
At 1 April 2007	70,941
Provided during the year	6,618
At 31 March 2008	<u>77,559</u>
Net book value	
At 31 March 2008	<u>54,709</u>
At 31 March 2007	<u>61,327</u>
3 Tangible fixed assets	£
Cost	
At 1 April 2007	543,584
Additions	42,140
At 31 March 2008	<u>585,724</u>
Depreciation	
At 1 April 2007	402,841
Charge for the year	38,179
At 31 March 2008	<u>441,020</u>
Net book value	
At 31 March 2008	<u>144,704</u>
At 31 March 2007	<u>140,743</u>

Danes of Colchester Limited
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for the year ended 31 March 2008

Share capital			2008	2007	
			£	£	
Authorised					
4	Ordinary shares of £1 each		23,937	28,000	
	'A' non-voting shares of £0 05p each		5	-	
			<u>23,942</u>	<u>28,000</u>	
		2008	2007	2008	2007
		No	No	£	£
Allotted, called up and fully paid					
	Ordinary shares of £1 each	17,626	21,689	17,626	21,689
	'A' non-voting shares of £0 05p eac	100	-	5	-
				<u>17,631</u>	<u>21,689</u>

On 21 June 2007 the company repurchased 4,063 ordinary shares from one of its minority shareholders at a premium of £14.99 per share