

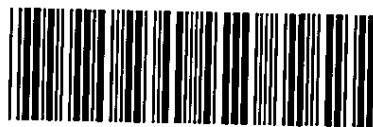
DANIEL GIBBONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2008

Registered number: 1057484

EDMONDSONS ASSOCIATES LTD
CHARTERED ACCOUNTANTS
GLEMSFORD

WEDNESDAY



A48 17/09/2008 247
COMPANIES HOUSE

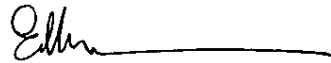
DANIEL GIBBONS LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Daniel Gibbons Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 3) have been prepared

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2008, set out on pages 3 to 5, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us '



Glemsford
31st July 2008

Edmondsons Associates Ltd
Chartered Accountants

DANIEL GIBBONS LIMITED
ABBREVIATED BALANCE SHEET
at 31st March 2008

	Note	2008 £	2007 £
Fixed assets			
Tangible assets	2	5,093	6,778
Current assets			
Stocks		1,500	1,500
Debtors		2,107	5,397
Cash at bank and in hand		400	-
		<u>4,007</u>	<u>6,897</u>
Creditors: amounts falling due within one year		<u>(8,808)</u>	<u>(4,542)</u>
Net current (liabilities)/assets		<u>(4,801)</u>	<u>2,355</u>
Total assets less current liabilities		<u>292</u>	<u>9,133</u>
Creditors: amounts falling due after more than one year		<u>(5,285)</u>	<u>(9,009)</u>
		<u>(4,993)</u>	<u>124</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(5,093)	24
Total shareholders' funds		<u>(4,993)</u>	<u>124</u>

The directors consider that for the year ended 31st March 2008 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 31st July 2008 and signed on its behalf by



D C Gibbons
Chairman

DANIEL GIBBONS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2008

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Land and buildings	10% on cost
Tangible fixed assets	25% reducing balance

2 Fixed assets

	Tangible fixed assets £
Cost	
1st April 2007	
and	
31st March 2008	28,989
Depreciation	
1st April 2007	22,211
Charge for the year	1,685
31st March 2008	23,896
Net book amount	
31st March 2008	5,093
1st April 2007	6,778

DANIEL GIBBONS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2008

3 Called up share capital

	2008		2007	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted called up and fully paid				
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>