

# DANIEL GIBBONS LIMITED

## Company Information

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**Directors** Mr Daniel Charles Gibbons  
Mrs Vivian Gibbons

**Secretary** Mrs Vivian Gibbons

**Company number** 1057484

**Registered office** The Cottage  
Maiden Ley  
Castle Hedingham  
Halstead Essex  
C09 3AA

**Accountants** Corney & Girling  
61 Station Road  
Sudbury  
Suffolk  
CO10 2SP

**Bankers** HSBC Bank PLC  
16 High Street  
Halstead  
Essex  
C09 2AD



# DANIEL GIBBONS LIMITED

## Abbreviated balance sheet as at 30 June 2002

	Notes	2002 £	2001 £
<b>Fixed assets</b>			
Tangible assets	2	5,547	4,723
<b>Current assets</b>			
Stocks		1,500	1,200
Cash at bank and in hand		(2,086)	(1,668)
		(586)	(468)
<b>Creditors: amounts falling due within one year</b>		(9,177)	(12,789)
<b>Net current liabilities</b>		(9,763)	(13,257)
<b>Total assets less current liabilities</b>		(4,216)	(8,534)
<b>Creditors: amounts falling due after more than one year</b>		(5,609)	(5,609)
<b>Deficiency of assets</b>		(9,825)	(14,143)
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(9,925)	(14,243)
<b>Shareholders' funds</b>		(9,825)	(14,143)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

# **DANIEL GIBBONS LIMITED**

## **Abbreviated balance sheet (continued)**

### **Directors' statements required by Section 249B(4) for the year ended 30 June 2002**

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In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2002 and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on

and signed on its behalf by

**Daniel Charles Gibbons**  
**Director**



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**The notes on pages 3 to 4 form an integral part of these financial statements.**

# DANIEL GIBBONS LIMITED

## Notes to the abbreviated financial statements for the year ended 30 June 2002

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% on reducing value
Motor vehicles	-	25% on reducing value
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Property improvements	-	over 10 years
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#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5. Deferred taxation

The directors do not consider that a provision is necessary.

### 2. Fixed assets

	Tangible fixed assets £
<b>Cost</b>	
At 1 July 2001	24,171
Additions	1,500
At 30 June 2002	25,671
<b>Depreciation</b>	
At 1 July 2001	19,448
Charge for year	676
At 30 June 2002	20,124
<b>Net book values</b>	
At 30 June 2002	5,547
At 30 June 2001	4,723

# DANIEL GIBBONS LIMITED

## Notes to the abbreviated financial statements for the year ended 30 June 2002

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3. Share capital	2002 £	2001 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>