
DANIEL & SON PROJECT SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

DANIEL & SON PROJECT SERVICES LIMITED
REGISTERED NUMBER: 6261685

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2013

			2013	2012
	Note	£	£	£
FIXED ASSETS				
Intangible assets	2		-	1,300
Tangible assets	3		<u>5,042</u>	<u>6,713</u>
			5,042	8,013
CURRENT ASSETS				
Debtors		3,841	21,371	
Cash at bank		<u>115,863</u>	<u>118,637</u>	
		119,704	140,008	
CREDITORS: amounts falling due within one year		<u>(77,902)</u>	<u>(62,388)</u>	
NET CURRENT ASSETS			<u>41,802</u>	<u>77,620</u>
NET ASSETS			<u><u>46,844</u></u>	<u><u>85,633</u></u>
CAPITAL AND RESERVES				
Called up share capital	4	2,000	2,000	
Profit and loss account		<u>44,844</u>	<u>83,633</u>	
SHAREHOLDERS' FUNDS			<u><u>46,844</u></u>	<u><u>85,633</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006

with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 February 2014.

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Director

The notes on pages 2 to 3 form part of these financial statements.

DANIEL & SON PROJECT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements , from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	15% reducing balance
Office equipment	-	25% reducing balance
Bicycle	-	25% reducing balance

2. INTANGIBLE FIXED ASSETS

£

Cost

At 1 June 2012 and 31 May
2013

39,000

Amortisation

At 1 June 2012	37,700
Charge for the year	<u>1,300</u>

At 31 May 2013	<u>39,000</u>
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Net book value

At 31 May 2013	<u><u>-</u></u>
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At 31 May 2012	<u><u>1,300</u></u>
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DANIEL & SON PROJECT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

3. TANGIBLE FIXED ASSETS

£

Cost

At 1 June 2012 and 31 May
2013 16,688

Depreciation

At 1 June 2012 9,975
Charge for the year 1,671

At 31 May 2013 11,646

Net book value

At 31 May 2013 5,042

At 31 May 2012 6,713

4. SHARE CAPITAL

2013
£

2012
£

Allotted, called up and fully paid

2,000 Ordinary Shares shares of £1 each

2,000

2,000