

Registered Number 02943791

DANIEL OWEN COMMUNITY ASSOCIATION

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	3	9,343	11,346
		<u>9,343</u>	<u>11,346</u>
Current assets			
Stocks		500	500
Debtors		500	3,925
Cash at bank and in hand		75,524	77,424
		<u>76,524</u>	<u>81,849</u>
Prepayments and accrued income		883	836
Creditors: amounts falling due within one year		(5,903)	(12,245)
Net current assets (liabilities)		<u>71,504</u>	<u>70,440</u>
Total assets less current liabilities		<u>80,847</u>	<u>81,786</u>
Creditors: amounts falling due after more than one year		(2,996)	(2,996)
Total net assets (liabilities)		<u><u>77,851</u></u>	<u><u>78,790</u></u>
Reserves			
Other reserves		84,955	87,958
Income and expenditure account		(7,104)	(9,168)
Members' funds		<u><u>77,851</u></u>	<u><u>78,790</u></u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 November 2016

And signed on their behalf by:

Geoff Collett, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Income represents monies received adjusted for debtors.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off assets over their estimated useful lives;

Fixtures and fittings 20% Reducing Balance

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	64,841
Additions	333
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>65,174</u>
Depreciation	
At 1 April 2015	53,495
Charge for the year	2,336
On disposals	-
At 31 March 2016	<u>55,831</u>
Net book values	
At 31 March 2016	<u>9,343</u>
At 31 March 2015	<u>11,346</u>

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