

Danmark Music Group Limited

Unaudited Abbreviated Accounts

for the Period from 1 March 2014 to 31 December 2014

MG Associates
Chartered Accountants & Business Advisors
36 Victoria Road
Dartmouth
Devon
TQ6 9SB

Danmark Music Group Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Danmark Music Group Limited
for the Period Ended 31 December 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Danmark Music Group Limited for the period ended 31 December 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Danmark Music Group Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Danmark Music Group Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Danmark Music Group Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Danmark Music Group Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Danmark Music Group Limited. You consider that Danmark Music Group Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Danmark Music Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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MG Associates
Chartered Accountants & Business Advisors
36 Victoria Road
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31 October 2015

Danmark Music Group Limited
(Registration number: 05656757)
Abbreviated Balance Sheet at 31 December 2014

	Note	31 December 2014 £	28 February 2014 £
Fixed assets			
Tangible fixed assets		10,949	12,552
Current assets			
Debtors		121,496	83,223
Cash at bank and in hand		69,572	61,471
		191,068	144,694
Creditors: Amounts falling due within one year		(223,937)	(156,058)
Net current liabilities		(32,869)	(11,364)
Total assets less current liabilities		(21,920)	1,188
Provisions for liabilities		(1,445)	(1,766)
Net liabilities		(23,365)	(578)
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(23,465)	(678)
Shareholders' deficit		(23,365)	(578)

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 31 October 2015

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Mr D B Hougesen
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Danmark Music Group Limited
Notes to the Abbreviated Accounts for the Period from 1 March 2014 to 31 December 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-

Asset class	Depreciation method and rate
Equipment	20% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Danmark Music Group Limited
Notes to the Abbreviated Accounts for the Period from 1 March 2014 to 31 December 2014
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 March 2014	44,630	44,630
Additions	1,135	1,135
At 31 December 2014	<u>45,765</u>	<u>45,765</u>
Depreciation		
At 1 March 2014	32,078	32,078
Charge for the period	2,738	2,738
At 31 December 2014	<u>34,816</u>	<u>34,816</u>
Net book value		
At 31 December 2014	<u>10,949</u>	<u>10,949</u>
At 28 February 2014	<u>12,552</u>	<u>12,552</u>

3 Share capital

Allotted, called up and fully paid shares

	31 December 2014		28 February 2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Control

The company is controlled by N Aps a Danish company which acquired 100% of the issued ordinary share capital in August 2012.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.